

PROPnex LIMITED

Company Registration No. 201801373N
(Incorporated in the Republic of Singapore)

PROXY FORM

IMPORTANT

1. The Extraordinary General Meeting (“EGM”) will be held in a wholly physical format pursuant to the Covid-19 (Temporary measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debentures Holders) Order 2020. **There will be no option for Shareholders to participate virtually.** Printed copies of this proxy form will not be sent to members. Instead, proxy form will be sent to members by electronic means via publication on the Company’s website at the URL <https://investor.propnex.com> and on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.
2. Arrangements relating to attendance at the EGM by shareholders, including CPF/SRS investors, submission of questions in advance of, or at, the EGM, addressing of substantial and relevant questions in advance of, or at, the EGM, and voting at the EGM by Shareholders, including CPF/SRS investors, or (where applicable) duly appointed proxy(ies), are set out in the accompanying Company’s announcement dated 4 April 2023. The announcement may be accessed at the Company’s website at the URL <https://investor.propnex.com> and the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.
3. This Proxy Form is not valid for use by investors who buy the Company’s shares using CPF or SRS monies and shall be ineffective for all intents and purposes if used or purported to be used by them. CPF/SRS investors who wish to appoint the Chairman of the EGM as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes at least seven (7) working days before the EGM.
4. Please read the notes overleaf which contain instructions on, *inter alia*, the appointment of a proxy(ies).

*I/We, _____ (Name and NRIC/Passport/Company Registration No.) _____

of _____

(Address) being a *member/members of PropNex Limited (the “Company”), hereby appoint:

Name	NRIC/Passport No.	Proportion of Shareholdings	
		No. of Shares	%
Address			

* and/or

Name	NRIC/Passport No.	Proportion of Shareholdings	
		No. of Shares	%
Address			

or failing *him/them, the Chairman of the EGM, as *my/our proxy to attend and vote for *me/us on *my/our behalf at the EGM to be held at 480 Lorong 6 Toa Payoh, #18-01, HDB Hub, Singapore 310480 on Tuesday, 25 April 2023 at 10.30 a.m. (Singapore Time) (or as soon after the conclusion or adjournment of the Annual General Meeting of the Company to be held at 10.00 a.m. on the same day and at the same place) and at any adjournment thereof. *I/We direct *my/our proxy/proxies to vote for or against or to abstain from voting on the resolutions to be proposed at the EGM as indicated hereunder. In the absence of specific directions as to voting is given, the proxy/proxies may vote or abstain from voting at his/their discretion.

No.	Ordinary Resolutions	For [#]	Against [#]	Abstain [#]
1.	To approve the Bonus Issue			
2.	To adopt the PropNex Performance Share Plan 2023 (“PSP”)			
3.	To approve Proposed Participation by Mohamed Ismail S/O Abdul Gafuore in the PSP			
4.	To adopt the PropNex Restricted Share Plan 2023 (“RSP”)			
5.	To approve Proposed Participation by Mohamed Ismail S/O Abdul Gafuore in the RSP			

* Delete whichever is inapplicable.

Voting will be conducted by poll. If you wish to exercise all your votes “For” or “Against”, please indicate so with a “X” within the relevant box. Alternatively, please indicate the number of votes “For” or “Against” each resolution. If you wish your proxy or proxies to abstain from voting on a resolution, please indicate with “X” in the “Abstain” box for a particular resolution. Alternatively, please indicate the number of shares that your proxy or proxies is/are directed to abstain from voting in the “Abstain” box for a particular resolution.

Dated this _____ day of _____ 2023.

Total Number of Shares held (Note 1)

Signature(s) of Member(s) or Common Seal

IMPORTANT: PLEASE READ NOTES OVERLEAF

Affix
Postage
Stamp



PROP Nex LIMITED
C/O TRICOR BARBINDER SHARE REGISTRATION SERVICES
(A DIVISION OF TRICOR SINGAPORE PTE. LTD.)
80 ROBINSON ROAD #11-02
SINGAPORE 068898

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Notes:

1. Please insert the total number of shares in the share capital of the Company ("Shares") held by you. If you have Shares entered against your name in the Depository Register (maintained by The Central Depository (Pte) Limited), you should insert that number of Shares. If you have Shares registered in your name in the Register of Members (maintained by or on behalf of the Company), you should insert that number of Shares. If you have Shares entered against your name in the Depository Register and Shares registered in your name in the Register of Members, you should insert the aggregate number of Shares entered against your name in the Depository Register and registered in your name in the Register of Members. If no number is inserted, the instrument appointing a proxy or proxies shall be deemed to relate to all the Shares held by you.
2. "Relevant Intermediary" has the meaning ascribed to it in Section 181 of the Companies Act 1967 ("Companies Act").
3. A member who is not a Relevant Intermediary is entitled to appoint not more than two (2) proxies to attend, speak and vote at the EGM. Where such member appoints more than one (1) proxy, the proportion of the shareholding concerned to be represented by each proxy shall be specified in the instrument appointing a proxy or proxies. If no proportion of shareholdings is specified, the proxy whose name appears first shall be deemed to carry one hundred per cent (100%) of the shareholdings of its/his/her appointor and the proxy whose name appears after shall be deemed to be appointed in the alternate.
4. A member who is a Relevant Intermediary is entitled to appoint more than two (2) proxies to attend, speak and vote at the EGM, but each proxy must be appointed to exercise the rights attached to a different Share or Shares held by such member. Where more than two (2) proxies are appointed, the number and class of Shares in relation to which each proxy has been appointed shall be specified in the instrument appointing a proxy or proxies.
5. A member can appoint the Chairman of the EGM as its/his/her proxy, but this is not mandatory.
6. A proxy needs not be a member of the Company.
7. The instrument appointing a proxy or proxies, duly executed, must be submitted in the following manner:
 - (a) if submitted by post, be lodged at the office of the Company's Share Registrar, Tricor Barbinder Share Registration Services (a division of Tricor Singapore Pte Ltd) at 80 Robinson Road, #11-02, Singapore 068898; or
 - (b) if submitted electronically, be submitted via email to the Company's Share Registrar at sg.is.proxy@sg.tricorglobal.com, in either case, no later than 10.30 a.m. on 22 April 2023 (being not less than seventy-two (72) hours before the time appointed for holding the EGM).A member who wishes to submit an instrument appointing a proxy or proxies must first complete and sign this proxy form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.

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8. Completion and return of the instrument appointing a proxy or proxies shall not preclude a member from attending, speaking and voting at the EGM if he/she so wishes. The appointment of a proxy or proxies shall be deemed to be revoked if the member attends the EGM in person, and in such event, the Company reserves the right to refuse to admit any person or persons appointed under the instrument appointing a proxy or proxies to the EGM.
9. The instrument appointing a proxy or proxies must be executed under the hand of the appointor or of his attorney duly authorised in writing. Where the instrument appointing a proxy or proxies is executed by a corporation, it must be executed either under its common seal (or by the signatures of authorised persons in the manner as set out under the Companies Act as an alternative to sealing) or under the hand of an attorney or a duly authorised officer of the corporation. Where the instrument appointing a proxy or proxies is executed by an attorney on behalf of the appointor, the letter or power of attorney or a duly certified copy thereof must (failing previous registration with the Company) be lodged with the instrument.
10. A corporation which is a member may authorise by resolution of its directors or other governing body such person as it thinks fit to act as its representative at the EGM, in accordance with Section 179 of the Companies Act.
11. For CPF/SRS investors, this proxy form is not valid for their use and shall be ineffective for all intents and purposes if used or purported to be used by them. CPF/SRS investors (a) should approach their respective CPF Agent Banks/SRS Operators if they have any queries regarding their appointment as proxies; and (b) may appoint the Chairman of EGM as proxy to vote on their behalf at the EGM, in which case, they should approach their respective CPF Agent Banks/SRS Operators to submit their voting instructions by 5.00 p.m. on 13 April 2023, being seven (7) working days before the EGM.
12. Members may submit questions related to the resolutions to be tabled for approval at the EGM or in advance of the EGM by email to the Company's investor relation at investor_relations@propnex.com by 5.00 p.m. on 13 April 2023. The Company will endeavour to address all substantial and relevant questions submitted prior to the EGM by publishing the responses to such questions on the Company's website and on SGX website by 19 April 2023. Any subsequent clarifications sought, or follow-up questions, or substantial and relevant questions received after the cut-off date will be consolidated and addressed at the EGM.

General:

The Company shall be entitled to reject the instrument appointing a proxy or proxies if it is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument appointing a proxy or proxies. In addition, in the case of a member whose Shares are entered against his/her name in the Depository Register, the Company may reject any instrument appointing a proxy or proxies lodged if the member is not shown to have any Shares as entered against his/her name in the Depository Register at seventy-two (72) hours before the time fixed for holding the EGM as certified by The Central Depository (Pte) Limited to the Company.

Personal data privacy:

By submitting an instrument appointing a proxy or proxies and/or representative(s), the member accepts and agrees to the personal data privacy terms set out in the Notice of EGM dated 4 April 2023.