

KEONG HONG HOLDINGS LIMITED

Company Registration No. 200807303W
(Incorporated in the Republic of Singapore)

Extraordinary General Meeting (“EGM” or “Meeting”) of the Company held by way of electronic means on Thursday, 7 October 2021 at 10.30 a.m.

1 **CHAIRMAN**

1.1 Mr Leo Ting Ping Ronald chaired the Meeting.

2 **QUORUM**

2.1 As a quorum was present, the Chairman called the Meeting to order at 10:30 a.m.

3 **WELCOME**

3.1 The Chairman welcomed shareholders who have joined the EGM via the live webcast.

The Chairman introduced all the board members present at the EGM, namely Mr Er Ang Hooa (Executive Director), Mr Lim Jun Xiong Steven (Lead Independent Director), Mr Chong Weng Hoe (Independent Director), Mr Chong Wai Siak (Independent Director), Mr Xu Quanqiang (Non-Executive and Non-Independent Director) and Mr Koh Tee Huck Kenneth (Independent Director).

4 **NOTICE**

4.1 As the Notice of EGM dated 15 September 2021 (“**Notice**”) had been sent to the shareholders and published on SGXNet and the Company’s website, the Chairman took the Notice as read.

4.2 The Chairman also informed the shareholders that in accordance with the Covid-19 (Temporary Measures) Act 2020 and its related order on the conduct of general meetings, all votes on the resolutions tabled at the EGM would have to be by proxy. In his capacity as Chairman of the Meeting, he has been appointed as proxy for a number of shareholders and has voted in accordance with the specific instructions of each shareholder.

The voting at the meeting was conducted by poll in line with the Company’s Constitution and the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). All votes on the resolutions tabled at the EGM had been collected in advance and the results for each resolution would be announced accordingly.

4.3 Finova BPO Pte. Ltd., the appointed scrutineer of the Company had verified the validity of the proxy forms submitted within the stipulated deadline and tabulated the submitted votes.

5 **BUSINESS OF MEETING**

5.1 The Chairman proceeded to announce the results of each of the resolutions.

6 **RESOLUTION 1 : APPROVAL FOR THE CONTINUED APPOINTMENT OF MR CHONG WENG HOE AS A NON-EXECUTIVE INDEPENDENT DIRECTOR**

6.1 The Chairman informed the Meeting that the first item on the Agenda was to approve the “Tier-1” resolution for the continued appointment of Mr Chong Weng Hoe as a Non-Executive Independent Director, whereby all the votes submitted by the shareholders were included.

The poll results received for Ordinary Resolution 1 were as follows:

| Results | For | Against | Total |
|------------|-------------|---------|-------------|
| Vote | 161,769,400 | 0 | 161,769,400 |
| Percentage | 100.00% | 0.00% | 100.00% |

Based on the results of the poll, the Chairman declared Resolution 1 as carried.

IT WAS RESOLVED that for the purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) (which will take effect from 1 January 2022), and subject to and contingent upon the passing of Resolution 2 below by shareholders of the Company (excluding the Directors and the Chief Executive Officer of the Company, and their respective associates (as defined in the Listing Manual of the SGX-ST)):

- (a) the continued appointment of Mr Chong Weng Hoe as a Non-Executive Independent Director be and is hereby approved; and
- (b) such approval shall continue in force until (i) the retirement or resignation of Mr Chong Weng Hoe as a Director; or (ii) the conclusion of the third Annual General Meeting of the Company following the passing of this Resolution, whichever is earlier.

7 RESOLUTION 2 : APPROVAL FOR THE CONTINUED APPOINTMENT OF MR CHONG WENG HOE AS A NON-EXECUTIVE INDEPENDENT DIRECTOR

- 7.1 The Chairman referred the Meeting to the Tier-2 resolution for the continued appointment of Mr Chong Weng Hoe as a Non-Executive Independent Director, whereby all the votes submitted were included except the votes of the Directors and the Chief Executive Officer of the Company, and their respective associates, in compliance with Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST.

The poll results received for Ordinary Resolution 2 were as follows:

| Results | For | Against | Total |
|------------|------------|---------|------------|
| Vote | 31,318,000 | 0 | 31,318,000 |
| Percentage | 100.00% | 0.00% | 100.00% |

Based on the results of the poll, the Chairman declared Resolution 2 as carried.

IT WAS RESOLVED that for the purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST (which will take effect from 1 January 2022), and subject to and contingent upon the passing of Resolution 1 above by shareholders of the Company:

- (a) the continued appointment of Mr Chong Weng Hoe as a Non-Executive Independent Director be and is hereby approved; and
- (b) such approval shall continue in force until (i) the retirement or resignation of Mr Chong Weng Hoe as a Director; or (ii) the conclusion of the third Annual General Meeting of the Company following the passing of this Resolution, whichever is earlier.

The Chairman concluded the business of the EGM of the Company. He thanked the shareholders for their attendance at the virtual EGM and their support, and wished everyone good health and stay safe.

The Chairman declared the EGM closed at 10.38 a.m.

Confirmed By:

Mr Leo Ting Ping Ronald
Chairman of the Meeting