HIAP SENG INDUSTRIES LIMITED
(Company Registration No.: 202200187H)
(Incorporated in the Republic of Singapore)

CORRIGENDUM TO ANNUAL REPORT 2026

With reference to page 16 of the 2026 Annual Report, Hiap Seng Industries Limited (the "**Company**") wishes to correct a typographical error in the Consolidated Statement of Comprehensive Income which the 2026 Administrative Expenses has omitted the bracket showing it was an expense item.

The corrected 2026 Administrative Expenses with amendments highlighted in yellow in the updated Consolidated Statement of Comprehensive Income of the Company's 2026 Annual Report is append below:

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the financial year ended 31 March 2026

	Note	2026 $'000	2025 $'000
Revenue	4	**24,417**	22,862
Cost of services rendered	5	**(17,937)**	(15,467)
Gross profit		**6,480**	7,395
Other income	7	**1,146**	3,942
Other losses	7	**(51)**	(151)
Expenses			
– Administrative	5	**(3,994)**	(4,211)
– Finance	8	**–**	(9)
Share of profit of associated companies	13	**2**	13
Profit before income tax		**3,583**	6,979
Income tax expense	9	**(745)**	(783)
Profit for the year		**2,838**	6,196
Other comprehensive income/(loss):			
Items that may be reclassified subsequently to profit or loss:			
Currency translation differences arising from consolidation		**23**	(667)
Items that will not be reclassified subsequently to profit or loss:			
Financial assets, at FVOCI			
– Fair value changes – equity investment	21(b)(iii)	**(633)**	194
Other comprehensive loss, at nil tax		**(610)**	(473)
Total comprehensive income		**2,228**	5,723
Profit attributable to:			
Equity holders of the Company		**2,838**	6,196
Total comprehensive income attributable to:			
Equity holders of the Company		**2,228**	5,723
Basic earnings per share (cents per share)	10	**0.06**	0.18
Diluted earnings per share (cents per share)	10	**0.06**	0.16

Save for the above, all other information contained in the Consolidated Statement of Comprehensive Income for the financial year ended 31 March 2026 remains unchanged.

BY ORDER OF THE BOARD
Khua Kian Hua
Executive Director

30 July 2026