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阿里巴巴·影业集团™
Alibaba · Pictures
Alibaba Pictures Group Limited
阿里巴巴影業集團有限公司

(Incorporated in Bermuda with limited liability)
(Stock Code: 1060)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the "Listing Rules") on The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

The board of directors (the "Board") of Alibaba Pictures Group Limited (the "Company") announces that the Company has granted 30,000,000 share options ("Options") to an eligible participant ("Grantee") under the share option scheme adopted by the shareholders of the Company on June 11, 2012. Subject to the acceptance of the Grantee, the Options will entitle the Grantee to subscribe for 30,000,000 new shares of the Company ("Shares"). Details of the Options granted are set out below:

Date of grant	April 28, 2015
Exercise price of Options granted	HK$4.004 per Share
Closing price of Shares on date of grant	HK$3.860 per Share
Validity period of Options	10 years from April 28, 2015 to April 27, 2025 with vesting schedule over a period of four years commencing from the employment date of the Grantee

The Grantee is neither a director, chief executive or substantial shareholder of the Company, nor an associate (as defined under the Listing Rules) of any of them.

On behalf of the Board
Alibaba Pictures Group Limited
Shao Xiaofeng
Chairman

Hong Kong, April 28, 2015

As at the date of this announcement, the Board comprises Mr. Shao Xiaofeng, Mr. Liu Chunning and Mr. Zhang Qiang, being the executive directors; Mr. Li Lian Jie, being the non-executive director; and Ms. Song Lixin, Mr. Tong Xiaomeng and Ms. Zhang Yu, being the independent non-executive directors.