

NOEL GIFTS INTERNATIONAL LTD.
(Company Registration No.: 198303940Z)
(Incorporated in Singapore)

CHANGES TO BOARD COMPOSITION

The Board of Directors (the “**Board**”) of Noel Gifts International Ltd. (the “**Company**”, together with its subsidiaries, (the “**Group**”) wishes to announce that, in order to facilitate the renewal of the Board of Directors pursuant to the corporate governance principles and also to support the Board of Directors plan to refresh and rejuvenate the board composition, Mr Freddie Heng Kim Chuan, currently the Non-Executive Independent Director of the Group, Chairman of the Audit Committee and Nominating Committee, will relinquish his role as the Chairman of Audit Committee and Nominating Committee. He continues to be the member of Audit Committee and Nominating Committee.

Consequent to the aforesaid change, the new composition of the Board is as follows:

Board of Directors

Wong Siu Hong Alfred – Executive Chairman and Managing Director

Wong Phui Hong – Non-Executive Director

Freddie Heng Kim Chuan – Non-Executive Independent Director

Foo Der Rong – Non-Executive Independent Director

Aric Loh Siang Khee – Non-Executive Independent Director

Audit Committee

Aric Loh Siang Khee (Chairman)

Freddie Heng Kim Chuan

Wong Phui Hong

Foo Der Rong

Remuneration Committee

Foo Der Rong (Chairman)

Freddie Heng Kim Chuan

Wong Siu Hong Alfred

Aric Loh Siang Khee

Nominating Committee

Foo Der Rong (Chairman)

Freddie Heng Kim Chuan

Wong Siu Hong Alfred

Aric Loh Siang Khee

BY ORDER OF THE BOARD

Wong Siu Hong Alfred
Managing Director
29 August 2017