

MACQUARIE BANK LIMITED

(ABN 46 008 583 542)

(Incorporated under the laws of the Australia)

NOTICE TO WARRANTHOLDERS

- To :
- (1) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 16600 MB ECW240530)
 - (2) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 17400 MB ECW240530)
 - (3) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 18200 MB ECW240530)
 - (4) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 19400 MB ECW240530)
 - (5) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG TECH INDEX ISSUED BY MACQUARIE BANK LIMITED (HSTECH 3650 MB ECW240530)
 - (6) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 15200 MB EPW240530)
 - (7) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 16000 MB EPW240530)
 - (8) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 17200 MB EPW240530)
 - (9) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG TECH INDEX ISSUED BY MACQUARIE BANK LIMITED (HSTECH 3250 MB EPW240530)

Notice is hereby given by Macquarie Bank Limited ("**Macquarie**" or the "**Issuer**") in respect of:

- (a) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 16600 MB ECW240530) (the "**HSI 16600 Call Warrants**");
- (b) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 17400 MB ECW240530) (the "**HSI 17400 Call Warrants**");

- (c) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 18200 MB ECW240530) (the "**HSI 18200 Call Warrants**");
- (d) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 19400 MB ECW240530) (the "**HSI 19400 Call Warrants**", together with the HSI 16600 Call Warrants and the HSI 17400 Call Warrants and the HSI 18200 Call Warrants, the "**HSI Call Warrants**");
- (e) the European Style Index Call Warrants relating to the Hang Seng TECH Index (HSTECH 3650 MB ECW240530) (the "**HSTECH 3650 Call Warrants**");
- (f) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 15200 MB EPW240530) (the "**HSI 15200 Put Warrants**");
- (g) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 16000 MB EPW240530) (the "**HSI 16000 Put Warrants**");
- (h) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 17200 MB EPW240530) (the "**HSI 17200 Put Warrants**", together with the HSI 15200 Put Warrants and the HSI 16000 Put Warrants, the "**HSI Put Warrants**"); and
- (i) the European Style Index Put Warrants relating to the Hang Seng TECH Index (HSTECH 3250 MB EPW240530) (the "**HSTECH 3250 Put Warrants**"),

(together, the "**Warrants**") on the following:

Terms defined or construed in (1) the Supplemental Listing Document dated 07 March 2024 in relation to the HSI 18200 Call Warrants, HSI 15200 Put Warrants, (2) the Supplemental Listing Document dated 15 March 2024 in relation to the HSI 16000 Put Warrants, (3) the Supplemental Listing Document dated 19 March 2024 in relation to the HSI 19400 Call Warrants, (4) the Supplemental Listing Document dated 26 March 2024 in relation to the HSI 17200 Put Warrants, (5) the Supplemental Listing Document dated 28 March 2024 in relation to the HSI 17400 Call Warrants, (6) the Supplemental Listing Document dated 03 April 2024 in relation to the HSI 16600 Call Warrants, HSTECH 3650 Call Warrants, HSTECH 3250 Put Warrants issued by Macquarie bear the same meaning and construction in this Notice.

EXPIRY OF WARRANTS

In accordance with the terms and conditions of the Warrants, the Warrants will expire on the following date:

| Warrant | Expiry Date | Exercise Price/Strike Level | Conversion Ratio (number of shares per Warrant) |
|---------------------------|--------------------|------------------------------------|--|
| HSI 16600 Call Warrants | 30 May 2024 | 16,600 | 0.000833 |
| HSI 17400 Call Warrants | 30 May 2024 | 17,400 | 0.000833 |
| HSI 18200 Call Warrants | 30 May 2024 | 18,200 | 0.000833 |
| HSI 19400 Call Warrants | 30 May 2024 | 19,400 | 0.000833 |
| HSTECH 3650 Call Warrants | 30 May 2024 | 3,650 | 0.002500 |
| HSI 15200 Put Warrants | 30 May 2024 | 15,200 | 0.000833 |
| HSI 16000 Put Warrants | 30 May 2024 | 16,000 | 0.000833 |
| HSI 17200 Put Warrants | 30 May 2024 | 17,200 | 0.000833 |
| HSTECH 3250 Put Warrants | 30 May 2024 | 3,250 | 0.002500 |

The Warrants are cash-settled warrants which entitle a Warrantholder to be paid a cash settlement amount (if positive) (the "**Cash Settlement Amount**") in accordance with the terms and conditions of the Warrants.

Warrantholders will not be required to deliver an exercise notice. If the Cash Settlement Amount (less any Exercise Expenses) is positive, all Warrants will be deemed to have been automatically exercised at 12:00 noon (Singapore time) on the Expiry Date (or if the Valuation Date falls after the Expiry Date, the Expiry Date shall be the Business Day following the Valuation Date). The Cash Settlement Amount less the Exercise Expenses in respect of the Warrants will be paid in the manner set out in the terms and conditions of the Warrants. In the event the Cash Settlement Amount (less any Exercise Expenses) is zero or negative, all Warrants will be deemed to have expired at 12:00 noon (Singapore time) on the Expiry Date (or if the Valuation Date falls after the Expiry Date, the Expiry Date shall be the Business Day following the Valuation Date) and Warrantholders will not be entitled to receive any payment from the Issuer in respect of the Warrants.

As the Cash Settlement Amounts (less any Exercise Expenses) for the HSI 16600 Call Warrants, the HSI 17400 Call Warrants, the HSI 18200 Call Warrants, and the HSTECH 3650 Call Warrants are positive, the HSI 16600 Call Warrants, the HSI 17400 Call Warrants, the HSI 18200 Call Warrants, and the HSTECH 3650 Call Warrants are deemed to have been automatically exercised at 12:00 noon (Singapore time) on 30 May 2024.

As the Cash Settlement Amounts (less any Exercise Expenses) for the HSI 19400 Call Warrants, the HSI 15200 Put Warrants, the HSI 16000 Put Warrants, the HSI 17200 Put Warrants, and the HSTECH 3250 Put Warrants are zero, the HSI 19400 Call Warrants, the HSI 15200 Put Warrants, the HSI 16000 Put Warrants, the HSI 17200 Put Warrants, and the HSTECH 3250 Put Warrants are deemed to have expired at 12:00 noon (Singapore time) on 30 May 2024 and the Warrantholders shall not be entitled to receive any payment from the Issuer in respect of the HSI 19400 Call Warrants, the HSI 15200 Put Warrants, the HSI 16000 Put Warrants, the HSI 17200 Put Warrants, and the HSTECH 3250 Put Warrants.

Accordingly, a holder of a Warrant is entitled to receive (less any Exercise Expenses):

| Warrant | Cash Settlement Amount per Warrant ¹ |
|---------------------------|--|
| HSI 16600 Call Warrants | SGD 0.23962 |
| HSI 17400 Call Warrants | SGD 0.12442 |
| HSI 18200 Call Warrants | SGD 0.00922 |
| HSI 19400 Call Warrants | SGD 0 |
| HSTECH 3650 Call Warrants | SGD 0.04536 |
| HSI 15200 Put Warrants | SGD 0 |
| HSI 16000 Put Warrants | SGD 0 |
| HSI 17200 Put Warrants | SGD 0 |
| HSTECH 3250 Put Warrants | SGD 0 |

which will be paid in the manner set out in the terms and conditions of each of the Warrants.

Queries regarding the Notice may be directed to our toll free hotline at 1800 288 2880.

Issued by

MACQUARIE BANK LIMITED

30 May 2024

*Macquarie Bank Limited ("**Macquarie**") is regulated as an Authorised Deposit-taking institution by the Australian Prudential Regulation Authority. Macquarie, acting through its Singapore branch, is authorised and licensed by the Monetary Authority of Singapore to carry on wholesale banking business in Singapore pursuant to the Banking Act, Chapter 19 of Singapore and therefore is subject to the supervision of the Monetary Authority of Singapore.*

¹ Warranholders will be paid the aggregate Cash Settlement Amount less any Exercise Expenses.