Food Empire raises approximately S$42.8 million gross proceeds through placement of 17.0 million treasury shares

- *The Placement attracted strong interest from prominent institutional and strategic investors including Amova Asset Management, ICH Capital and Lion Global Investors Limited.*
- *Funds raised positions the Company to pursue growth opportunities, optimise its balance sheet and reinforce long-term investor confidence.*

SINGAPORE – 24 September 2025 – Multinational food and beverage manufacturing and distribution group, Food Empire Holdings Limited ("**Food Empire**", the "**Company**" and together with its subsidiaries, the "**Group**") has raised gross proceeds of approximately S$42.8 million (net cash proceeds of approximately S$41.7 million) through the placement of 17.0 million treasury shares (the "**Placement Shares**") at S$2.52 per share (the "**Placement**").

The Placement Shares were priced at a discount of approximately 5.38% to the volume weighted average price of S$2.6634 (the "**Placement Price**") based on trades done on the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 23 September 2025 (or the last trading day prior to this announcement). The Placement Price represents a premium of 3.27% to the 30-day volume weighted average price.

Following the Placement, the Company's issued share capital excluding treasury shares increased from 529,847,125 shares to 546,847,125 shares.

CGS International Securities Singapore Pte Ltd and UOB Kay Hian Pte Ltd were respectively the placement agent and the sub-placement agent for the Placement, which attracted strong participation from institutional and accredited investors including Amova Asset Management, ICH Capital and Lion Global Investors Limited.

In addition to enhancing the trading liquidity of Food Empire's shares, the Placement is expected to broaden the institutional investor base and position the Group to pursue growth opportunities, optimise its balance sheet and reinforce long-term investor confidence. At the same time, the Placement allowed the Group to monetise its treasury shares, which were acquired through substantial share buybacks at a net weighted average cost of S$0.90[1].

Food Empire's Group Chief Executive Officer and Executive Director, Mr Sudeep Nair, said: *"The positive response from prominent institutional and strategic investors validates the Company's intrinsic valuation and sets a new benchmark going forward. A fair and resilient share price is strategically important to us, as it enhances our flexibility to consider shares as a potential tool in future corporate*

1. The net weighted average cost referred to is rounded to two (2) decimal places.

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or strategic initiatives, while also supporting employee share-based incentive programmes and ensuring sustainable value creation for shareholders."

Food Empire has turned its strategic focus on Asia since 2013 and most of its investments over the past decade have been in this region. The Group's current project pipeline includes a coffee-mix manufacturing facility in Kazakhstan, Central Asia, by the end of 2025, and a new freeze-dried soluble coffee manufacturing facility in Vietnam by 2028. The Group has also commenced on the expansion of its spray-dried soluble coffee manufacturing facility in India, which is expected to be completed by 2027. As its branded consumer business continues to gain traction in Asia, the Group believes the proceeds from the Placement will put it in a good stead to undertake future vertical integration projects that will support and sustain this growth.

- END -

About Food Empire Holdings Limited (Bloomberg Code: FEH:SP)

SGX Mainboard-listed Food Empire Holdings ("Food Empire" or together with its subsidiaries, the "**Group**") is a multinational food and beverage manufacturing and distribution group headquartered in Singapore. With a portfolio spanning instant beverages, snack foods, and a growing presence in food ingredients, Food Empire's products are sold in over 60 countries across North Asia, Eastern Europe, Southeast Asia, South Asia, Central Asia, Middle East, and North America. Supported by 9 manufacturing facilities in 6 countries and 23 offices worldwide, Food Empire offers an enticing range of branded beverages and snacks, including classic and flavoured coffee mixes and cappuccinos, chocolate drinks, flavoured fruity teas, bubble tea, instant cereal blends, and potato chips. Its food ingredients business features the finest spray-dried and freeze-dried soluble coffee, as well as non-dairy creamer.

Food Empire owns a family of proprietary brands – including MacCoffee, CaféPHỐ, Petrovskaya Sloboda, Klassno, Hillway, and Kracks. MacCoffee – the Group's flagship brand – has been consistently ranked as the leading 3-in-1 instant coffee brand in the Group's core markets. The Group employs innovative brand-building activities, localised to match the flavour of the local markets in which its products are sold.

Since its public listing in 2000, Food Empire has won numerous accolades and awards including being recognised as one of the "Most Valuable Singapore Brands" by IE Singapore (now known as Enterprise Singapore), while MacCoffee has been ranked as one of "The Strongest Singapore Brands" and CaféPHỐ received "Top Brand" Award by Influential Brands. Forbes Magazine has thrice named Food Empire as one of the "Best Under a Billion" companies in Asia and the company has also been awarded as one of Asia's "Top Brands" by Influential Brands. In June 2025, Food Empire was named in the 2025 Fortune Southeast Asia 500 list, joining the ranks of the region's largest 500 companies by revenue.

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In recognition of its commitment to sustainability, Food Empire received the Sustainability Award at the 20th Securities Investors Association (Singapore) Investors' Choice Awards 2019. For business excellence, the Group was named Winner of The Enterprise Award at the Singapore Business Awards 2020/2021.

For more information, please refer to: www.foodempire.com

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