

MONEYMAX FINANCIAL SERVICES LTD.
(Company Registration No. 200819689Z)
(Incorporated in the Republic of Singapore)

**MINUTES OF THE ANNUAL GENERAL MEETING OF MONEYMAX FINANCIAL SERVICES LTD.
(THE “COMPANY”) HELD AT 7 CHANGI BUSINESS PARK VISTA, #01-01, SOOKEE HQ,
SINGAPORE 486042 ON FRIDAY, 25 APRIL 2025 AT 9:30 A.M.**

PRESENT

Directors:

Dato’ Sri Dr. Lim Yong Guan, Executive Chairman and Chief Executive Officer
Mr. Lim Yong Sheng, Non-Executive Director
Mr. Lim Yeow Hua, Lead Independent Director
Mr. Ko Chuan Aun, Independent Director
Ms. Ong Beng Hong, Independent Director

Shareholders:

As set out in the meeting attendance record

In Attendance:

Ms. Chong Chit Bien, Chief Financial Officer (“**CFO**”)
Mr. Goh Hoi Lai, Company Secretary
Mr. Lee Mong Sheong, RSM SG Assurance LLP (“**External Auditor**”)

COMMENCEMENT OF MEETING

Dato’ Sri Dr. Lim Yong Guan, the Chairman, welcomed shareholders of the Company (“**Shareholders**”) to the Annual General Meeting (the “**AGM**” or “**Meeting**”) of the Company.

QUORUM

The Chairman noted that a quorum was present and called the AGM to order.

NOTICE

The notice of AGM dated 10 April 2025 (“**Notice of AGM**”), which was published on the SGXNET and the Company’s website, was taken as read.

QUESTIONS FROM SHAREHOLDERS AND RESPONSES FROM THE COMPANY

The Chairman informed the Shareholders present that the Company’s responses to all substantial and relevant questions received prior to the AGM had been published on the SGXNET and the Company’s website on 17 April 2025.

VOTING ON RESOLUTIONS

Next, the Chairman informed the Meeting that all resolutions set out in the Notice of AGM would be voted on by way of poll and that the poll would be conducted after all the resolutions have been duly proposed and seconded.

At the request of the Chairman, Ms. Chong Chit Bien, the CFO, then assisted the Chairman in the conduct of the Meeting.

MONEYMAX FINANCIAL SERVICES LTD.

Registration No. 200819689Z

(Incorporated in Singapore)

Minutes of Annual General Meeting held on 25 April 2025

ORDINARY BUSINESS

1. Ordinary Resolution 1:

Adoption of the directors' statement and the audited financial statements of the Company for the financial year ended 31 December 2024 ("FY2024") together with the independent auditor's report thereon.

It was noted that the directors' statement and audited financial statements together with the auditor's report for FY2024 had been published on the SGXNET and the Company's website.

A Shareholder requested for updates relating to the Group's expansion plans in Malaysia and listing plans on the stock exchange of Malaysia.

The CFO stated that the Malaysian market continues to be a key growth area for the Group. In FY2024, the Group's Malaysian operations experienced a notable 61% year-on-year increase in revenue. Regarding the expansion of outlets, the CFO mentioned that five new outlets were added in 2024, with another two outlets added in the 1st quarter of 2025. The Group aims to add around 3 to 5 new outlets annually in Malaysia, subject to regulatory approvals.

In response to the query regarding the potential listing on the Malaysian stock exchange, the CFO informed that the Board is currently evaluating all viable options and any material development will be announced by the Company accordingly and emphasised that any decision made will be in the best interest of the Company.

As there were no further questions from the Shareholders, the following Ordinary Resolution 1 was put to the Meeting:

Ordinary Resolution 1

"That the directors' statement and the audited financial statements of the Company for the financial year ended 31 December 2024, together with the auditor's report thereon be hereby received and adopted."

Ordinary Resolution 1 was duly proposed and seconded.

2. Ordinary Resolution 2:

Declaration of a final one-tier tax exempt dividend of 1.4 Singapore cent per ordinary share for FY2024.

The second agenda item on the Notice of AGM was to seek Shareholders' approval for the declaration and payment of a final one-tier tax exempt dividend of 1.4 Singapore cent per Share for FY2024.

Questions were invited from Shareholders. As there were no questions from Shareholders, the following Ordinary Resolution 2 was put to the Meeting:

Ordinary Resolution 2

"That the declaration of a final one-tier tax exempt dividend of 1.4 Singapore cent per ordinary share for FY2024 be and is hereby approved."

Ordinary Resolution 2 was duly proposed and seconded.

MONEYMAX FINANCIAL SERVICES LTD.

Registration No. 200819689Z

(Incorporated in Singapore)

Minutes of Annual General Meeting held on 25 April 2025

3. Ordinary Resolution 3:

Re-election of Mr. Lim Yeow Hua, a director of the Company (“Director”) retiring pursuant to Regulation 88 of the constitution of the Company (“Constitution”)

Next, the Shareholders were informed that the third agenda item on the Notice of AGM concerned the re-election of Mr. Lim Yeow Hua as a Director.

As there were no questions, the following Ordinary Resolution 3 was put to the Meeting:

Ordinary Resolution 3

“That Mr. Lim Yeow Hua, who is retiring pursuant to Regulation 88 of the Constitution, and being eligible, be and is hereby re-elected as a Director.”

Ordinary Resolution 3 was duly proposed and seconded.

4. Ordinary Resolution 4:

Re-election of Mr. Ko Chuan Aun, a Director retiring pursuant to Regulation 88 of the Constitution

The next agenda item on the Notice of AGM concerned the re-election of Mr. Ko Chuan Aun as a Director.

As there were no questions, the following Ordinary Resolution 4 was put to the Meeting:

Ordinary Resolution 4

“That Mr. Ko Chuan Aun, who is retiring pursuant to Regulation 88 of the Constitution, and being eligible, be and is hereby re-elected as a Director.”

Ordinary Resolution 4 was duly proposed and seconded.

5. Ordinary Resolution 5:

Re-election of Ms. Ong Beng Hong, a Director retiring pursuant to Regulation 88 of the Constitution

The Shareholders were informed that the fifth agenda item on the Notice of AGM concerned the re-election of Ms. Ong Beng Hong as a Director.

As there were no questions, the following Ordinary Resolution 5 was put to the Meeting:

Ordinary Resolution 5

“That Ms. Ong Beng Hong, who is retiring pursuant to Regulation 88 of the Constitution, and being eligible, be and is hereby re-elected as a Director.”

Ordinary Resolution 5 was duly proposed and seconded.

Minutes of Annual General Meeting held on 25 April 2025

6. Ordinary Resolution 6:

Re-election of Mr. Lim Yong Sheng, a Director retiring pursuant to Regulation 89 of the Constitution

The sixth agenda item on the Notice of AGM concerned the re-election of Mr. Lim Yong Sheng as a Director.

Questions were invited from Shareholders. As there were no questions from Shareholders, the following Ordinary Resolution 6 was put to the meeting:

Ordinary Resolution 6

"That Mr. Lim Yong Sheng, a Director retiring pursuant to Regulation 89 of the Constitution, and being eligible, be and is hereby re-elected as Director."

The Meeting was informed that Mr. Lim Yong Sheng, a Shareholder, shall abstain from voting on the resolution in respect of his own shareholdings.

Ordinary Resolution 6 was duly proposed and seconded.

7. Ordinary Resolution 7:

Approval of the Directors' fees of S\$205,000 for the financial year ending 31 December 2025, payable quarterly in arrears.

The Meeting was informed that Directors' fees of S\$205,000 had been proposed for the financial year ending 31 December 2025, payable quarterly in arrears.

As there were no questions from the Shareholders, the following Ordinary Resolution 7 was put to the Meeting:

Ordinary Resolution 7

"That the Directors' fees of S\$205,000 for the financial year ending 31 December 2025, payable quarterly in arrears, be and is hereby approved."

Ordinary Resolution 7 was duly proposed and seconded.

8. Ordinary Resolution 8:

Re-appointment of Messrs RSM SG Assurance LLP as the independent auditor of the Company and to authorise the Directors to fix their remuneration.

The next agenda item on the Notice of AGM was on the re-appointment of Messrs RSM SG Assurance LLP as the independent auditor of the Company for the financial year ending 31 December 2025 ("FY2025").

As there were no questions from the Shareholders, the following Ordinary Resolution 8 was put to the Meeting:

Ordinary Resolution 8

"That Messrs RSM SG Assurance LLP be and are hereby re-appointed as the independent auditor of the Company, to hold office until the conclusion of the next annual general meeting and that the Directors be and are hereby authorised to fix their remuneration."

Minutes of Annual General Meeting held on 25 April 2025

Ordinary Resolution 8 was duly proposed and seconded.

SPECIAL BUSINESS

9. Ordinary Resolution 9:
Authority to allot and issue Shares

The Meeting was informed that Shareholders' approval is required for the Directors to allot and issue new Shares. The full text of Ordinary Resolution 9 was set out in the Notice of AGM.

A Shareholder enquired whether there were any plans by the Company to undertake a rights issue in the near future.

The Board responded that the Company currently does not have any plan to undertake a rights issue. The relevant announcements would be made should circumstances change and the Company has such an intention in the future.

As there were no further questions from the Shareholders, the following Ordinary Resolution 9 was put to the Meeting:

Ordinary Resolution 9

"That pursuant to Section 161 of the Companies Act 1967 of Singapore ("**Act**") and Rule 806 of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist ("**Catalist Rules**"), the Directors be authorised and empowered to:

- (a) (i) allot and issue Shares whether by way of rights, bonus or otherwise; and/or
- (ii) make or grant offers, agreements or options (collectively, "**Instruments**") that might or would require Shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into Shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit; and

- (b) (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue Shares in pursuance of any Instruments made or granted by the Directors while this Resolution was in force,

provided that:

- (1) the aggregate number of Shares (including Shares to be issued in pursuance of the Instruments, made or granted pursuant to this Resolution) to be issued pursuant to this Resolution shall not exceed one hundred per centum (100%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings) (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of Shares to be issued other than on a pro rata basis to shareholders of the Company ("**Shareholders**") shall not exceed fifty per centum (50%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings) (as calculated in accordance with sub-paragraph (2) below);
- (2) (subject to such calculation as may be prescribed by the SGX-ST) for the purpose of

MONEYMAX FINANCIAL SERVICES LTD.

Registration No. 200819689Z

(Incorporated in Singapore)

Minutes of Annual General Meeting held on 25 April 2025

determining the aggregate number of Shares that may be issued under sub-paragraph (1) above, the percentage of the total number of issued Shares (excluding treasury shares and subsidiary holdings) shall be based on the total number of issued Shares (excluding treasury shares and subsidiary holdings) at the time of the passing of this Resolution, after adjusting for:

- (a) new Shares arising from the conversion or exercise of any convertible securities or share options or vesting of share awards which were issued and are outstanding or subsisting at the time this Resolution is passed; and
- (b) any subsequent bonus issue, consolidation or subdivision of Shares;

and, in sub-paragraph (1) above and this sub-paragraph (2), "subsidiary holdings" has the meaning given to it in the Catalist Rules;

- (3) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Catalist Rules for the time being in force (unless such compliance has been waived by the SGX-ST) and the Constitution; and
- (4) unless revoked or varied by the Company in a general meeting, such authority shall continue in force until the conclusion of the next AGM of the Company or the date by which the next AGM of the Company is required by law to be held, whichever is earlier."

Ordinary Resolution 9 was duly proposed and seconded.

10. Ordinary Resolution 10:
Renewal of the IPT General Mandate

The next agenda item on the Notice of AGM was to seek Shareholders' approval for the renewal of the IPT General Mandate. The full text of Ordinary Resolution 10 was set out in the Notice of AGM.

As there were no questions from Shareholders, the following Ordinary Resolution 10 was put to the Meeting:

Ordinary Resolution 10

"That:

- (a) pursuant to Chapter 9 of the Catalist Rules, approval be and is hereby given for the Company, its subsidiaries and associated companies which are considered to be "entities at risk" (as defined in the Catalist Rules) to enter into the Mandated IPTs (as defined in the appendix to the Company's annual report for FY2024 dated 10 April 2025 (the "**Appendix**")) with any of the Mandated Interested Persons (as defined in the Appendix) provided that such transactions are on normal commercial terms and in accordance with the review procedures set out in the Appendix;
- (b) the audit committee ("**AC**") of the Company be and is hereby authorised to take such action as it deems proper in respect of such procedures and/or to modify or implement such procedures as may be necessary to take into consideration any amendment to Chapter 9 of the Catalist Rules which may be prescribed by the SGX-ST from time to time;

MONEYMAX FINANCIAL SERVICES LTD.

Registration No. 200819689Z

(Incorporated in Singapore)

Minutes of Annual General Meeting held on 25 April 2025

- (c) unless revoked or varied by the Shareholders in a general meeting, the authority conferred by this Resolution shall continue to be in force until the next AGM of the Company or the date by which the next AGM of the Company is required by law to be held, whichever is earlier; and
- (d) the Directors and/or any of them be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) as they and/or he may consider necessary, expedient, incidental or in the interests of the Company to give effect to the transactions contemplated and/or authorised by this Resolution.”

The Meeting was informed that in accordance with Rule 920(1)(b)(viii) of the Catalist Rules, the Lim Family Shareholders and Money Farm Pte. Ltd. shall abstain from voting on the resolution. Their associates shall also abstain from voting in respect of each of their shareholdings on the resolution.

Ordinary Resolution 10 was duly proposed and seconded.

11. Ordinary Resolution 11:

Authority to grant awards and to allot and issue Shares under the MoneyMax Performance Share Plan 2024 (“PSP”)

The last agenda item on the Notice of AGM was to authorise the Directors to offer and grant awards and to allot and issue Shares pursuant to the PSP. The full text of Ordinary Resolution 11 was set out in the Notice of AGM.

As there were no questions from Shareholders, the following Ordinary Resolution 11 was put to the Meeting:

Ordinary Resolution 11

“That the Directors be and are hereby authorized, subject to the provisions of the Act and the Constitution, to offer and grant awards (“**Awards**”) in accordance with the rules of the PSP and to allot and issue from time to time such number of new Shares and/or transfer such number of treasury shares as may be required to be delivered pursuant to the vesting of such Awards, provided that the aggregate number of Shares which may be issued and/or transferred pursuant to the vesting of Awards on any date, when aggregated with the total number of Shares issued and/or transferred in respect of all Awards granted, and all options and awards granted under any other share-based incentive scheme(s) implemented by the Company and for the time being in force, shall not exceed 15% of the total number of issued Shares (excluding treasury shares and subsidiary holdings) on the day preceding the date on which the Award is granted.”

The Meeting was informed that Shareholders who are Directors or employees of the Group and its subsidiaries, and who are eligible to participate in the PSP, will abstain from voting on Ordinary Resolution 11.

Ordinary Resolution 11 was duly proposed and seconded.

MONEYMAX FINANCIAL SERVICES LTD.

Registration No. 200819689Z

(Incorporated in Singapore)

Minutes of Annual General Meeting held on 25 April 2025**Poll Voting**

On the conduct of poll, the Chairman called upon a representative from CACS Corporate Advisory Pte. Ltd., the appointed Scrutineer for the AGM to explain the polling procedures.

The Shareholders were briefed on the polling procedures and thereafter proceeded to complete and submit their poll voting slips.

The Meeting was adjourned for about 20 minutes for the counting of votes cast and verification of the poll results.

After an interval of about 20 of minutes, and upon the receipt of the results of the poll from the Scrutineer, the Chairman announced the results of the poll as follows:

Ordinary Resolution 1: - Adoption of the directors' statement and the audited financial statements of the Company for the financial year ended 31 December 2024 together with the independent auditors' report thereon.

	No. of Shares	Percentage (%)
Votes in favour of Ordinary Resolution 1	393,451,500	100
Votes against Ordinary Resolution 1	0	0

The Chairman declared that Ordinary Resolution 1 was duly carried.

Ordinary Resolution 2: - Declaration of a final one-tier tax exempt dividend of 1.4 Singapore cent per ordinary share for FY2024.

	No. of Shares	Percentage (%)
Votes in favour of Ordinary Resolution 2	393,451,500	100
Votes against Ordinary Resolution 2	0	0

The Chairman declared that Ordinary Resolution 2 was duly carried.

Ordinary Resolution 3: - Re-election of Mr. Lim Yeow Hua, a Director retiring pursuant to Regulation 88 of the Constitution

	No. of Shares	Percentage (%)
Votes in favour of Ordinary Resolution 3	393,451,500	100
Votes against Ordinary Resolution 3	0	0

The Chairman declared that Ordinary Resolution 3 was duly carried.

MONEYMAX FINANCIAL SERVICES LTD.

Registration No. 200819689Z

(Incorporated in Singapore)

Minutes of Annual General Meeting held on 25 April 2025**Ordinary Resolution 4: - Re-election of Mr. Ko Chuan Aun, a Director retiring pursuant to Regulation 88 of the Constitution**

	No. of Shares	Percentage (%)
Votes in favour of Ordinary Resolution 4	393,451,500	100
Votes against Ordinary Resolution 4	0	0

The Chairman declared that Ordinary Resolution 4 was duly carried.

Ordinary Resolution 5: - Re-election of Ms. Ong Beng Hong, a Director retiring pursuant to Regulation 88 of the Constitution

	No. of Shares	Percentage (%)
Votes in favour of Ordinary Resolution 5	393,451,500	100
Votes against Ordinary Resolution 5	0	0

The Chairman declared that Ordinary Resolution 5 was duly carried.

Ordinary Resolution 6: - Re-election of Mr. Lim Yong Sheng, a Director retiring pursuant to Regulation 89 of the Constitution

	No. of Shares	Percentage (%)
Votes in favour of Ordinary Resolution 6	345,601,500	100
Votes against Ordinary Resolution 6	0	0

To demonstrate good corporate governance practices, Mr. Lim Yong Sheng had voluntarily abstained from voting on his direct shareholding interest of 47,850,000 Shares in respect of Ordinary Resolution 6.

The Chairman declared that Ordinary Resolution 6 was duly carried.

MONEYMAX FINANCIAL SERVICES LTD.

Registration No. 200819689Z

(Incorporated in Singapore)

Minutes of Annual General Meeting held on 25 April 2025**Ordinary Resolution 7: - Approval of the Directors' fees of S\$205,000 for the financial year ending 31 December 2025, payable quarterly in arrears.**

	No. of Shares	Percentage (%)
Votes in favour of Ordinary Resolution 7	393,451,500	100
Votes against Ordinary Resolution 7	0	0

The Chairman declared that Ordinary Resolution 7 was duly carried.

Ordinary Resolution 8: - Re-appointment of Messrs RSM SG Assurance LLP as the independent auditor of the Company and to authorise the Directors to fix their remuneration.

	No. of Shares	Percentage (%)
Votes in favour of Ordinary Resolution 8	393,451,500	100
Votes against Ordinary Resolution 8	0	0

The Chairman declared that Ordinary Resolution 8 was duly carried.

Ordinary Resolution 9: - Authority to allot and issue Shares.

	No. of Shares	Percentage (%)
Votes in favour of Ordinary Resolution 9	393,451,500	100
Votes against Ordinary Resolution 9	0	0

The Chairman declared that Ordinary Resolution 9 was duly carried.

Ordinary Resolution 10: - Renewal of the IPT General Mandate

	No. of Shares	Percentage (%)
Votes in favour of Ordinary Resolution 10	3,965,410	100
Votes against Ordinary Resolution 10	0	0

In accordance with Rule 920(1)(b)(viii) of the Catalist Rules, the Lim Family Shareholders and their associates and Money Farm Pte. Ltd., holding an aggregate of 389,486,090 Shares, had abstained from voting on Ordinary Resolution 10.

The Chairman declared that Ordinary Resolution 10 was duly carried.

MONEYMAX FINANCIAL SERVICES LTD.

Registration No. 200819689Z

(Incorporated in Singapore)

Minutes of Annual General Meeting held on 25 April 2025**Ordinary Resolution 11: - Authority to allot and issue Shares pursuant to the Moneymax Performance Share Plan 2024**

	No. of Shares	Percentage (%)
Votes in favour of Ordinary Resolution 11	281,956,495	100
Votes against Ordinary Resolution 11	0	0

Pursuant to Rule 858 of the Catalist Rules, all Shareholders who are eligible to participate in the MoneyMax Performance Share Plan 2024, holding an aggregate of 111,495,005 Shares, are required to and had abstained from voting on Resolution 11.

The Chairman declared that Ordinary Resolution 11 was duly carried.

CLOSE OF MEETING

There being no other business, the Meeting ended at 10:20 a.m. with a vote of thanks to the Chairman.

Confirmed as a Correct Record

.....
Dato' Sri Dr. Lim Yong Guan
Chairman