FEDERAL INTERNATIONAL (2000) LTD
Incorporated in the Republic of Singapore
Company Registration No. 199907113K

CHANGE IN COMPOSITION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES

The Board of Directors of Federal International (2000) Ltd (the **"Company"** and together with its subsidiaries, the **"Group"**) wishes to announce wishes to announce the following changes in the composition of the Board and Board Committees:

(a) Mr Yee Kee Shian, Leon has been retired as an Independent Non-Executive Director of the Company at the annual general meeting of the Company held on 28 April 2021. Upon his retirement, Mr. Yee Kee Shian, Leon, has ceased as the Lead Independent Director, the Chairman of Nominating Committee ("**NC**") and a member of the Audit Committee ("**AC**") and Remuneration Committee with effect from 28 April 2021.

(b) Mr Hoon Tai Meng, the existing Independent Director and the Chairman of the AC has been appointed as Lead Independent Non-Executive Director with effect from 10 May 2021.

(c) Mr Loh Eu Tse, Derek, the existing Independent Director and a member of the NC has been appointed as the Chairman of the Nominating Committee with effect from 10 May 2021.

Following the above changes, the composition of the Board and Board Committees of the Company with effect from 10 May 2021 shall be as follows:

Board of Directors

Koh Kian Kiong	Executive Chairman and Chief Executive Officer
Maggie Koh	Executive Director
Koh Beng Guan, Don	Executive Director
Hoon Tai Meng	Lead Independent Non-Executive Director
Khoo Boo Yeow, Andrew	Independent Non-Executive Director
Loh Eu Tse, Derek	Independent Non-Executive Director

Audit Committee

Hoon Tai Meng	Chairman
Khoo Boo Yeow, Andrew	Member
Loh Eu Tse, Derek	Member

Nominating Committee

Loh Eu Tse, Derek	Chairman
Koh Kian Kiong	Member
Khoo Boo Yeow, Andrew	Member
Hoon Tai Meng	Member

Remuneration Committee

Khoo Boo Yeow, Andrew	Chairman
Loh Eu Tse, Derek	Member
Hoon Tai Meng	Member

Pursuant to Provision 2.3 of the Code of Corporate Governance 2018 that non-executive directors make up a majority of the board, the NC will shortlist candidate(s) and recommend to the Board for their approval. The detailed announcement pursuant to Rule 704(6) of the Listing Manual of the Singapore Exchange Securities Trading Limited in relation to the appointment of the new Independent Director will be released separately via SGXNET as soon as the Board has approved the appointment.

By order of the Board
Mr Koh Kian Kiong
Executive Chairman and Chief Executive Officer
Date: 10 May 2021

About Federal International (Bloomberg Code: FEDI SP)

Established in 1974 and listed on the mainboard of the Singapore Stock Exchange in 2000, Federal International (2000) Limited ("Federal" and together with its subsidiaries, the "Group"), is an integrated service provider and procurement specialist in the oil and gas and energy industries. The Group's main trading business contributes over 90% of total turnover.

The Group's strategy for sustainable growth of the trading business is through forming strategic partnerships. One such partnership is with PT Gunanusa Utama Fabricators ("PTG"). PTG is an established EPCIC contractor and its customers include oil majors such as TOTAL, Petronas, ONGC, Pertamina and PTTEP. The Group provides procurement services to PTG for the projects secured by PTG.

In addition, the Group has a design and manufacturing facility located in Scotland, the United Kingdom. The facility is American Petroleum Institute (API) Q1, Spec 6D, ISO 9001:2015 and Pressure Equipment Directive 97/23/EC (PED) certified. Products manufactured also meet the Safety Integrity Level (SIL) Qualification independently certified by Exida.

The Group also owns a floating, storage and offloading ("FSO") vessel through its 30% interest in an associate. The FSO is chartered to PT Pertamina Hulu Energi OSES. The Group has a 1,200 HP American built land drilling rig. The Group also operates an industrial tap water plant in the People's Republic of China under a 30-year Build, Operate and Transfer agreement with the local Xinjin District, Chengdu government.