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No offer or invitation to acquire or exchange any securities is being made pursuant to this press release.



APL REALTY HOLDINGS PTE. LTD.

(incorporated in the Republic of Singapore with limited liability)

Extension of the Expiration Time of the Offer and the Consent Solicitation and the Concurrent Solicitation

Relating to 5.95% Senior Notes Due 2024 (ISIN/Common Code: XS1617833584/161783358)

FOR IMMEDIATE RELEASE

JAKARTA, Indonesia, July 21, 2023 – Reference is made to the press release of APL Realty Holdings Pte. Ltd. (the “**Issuer**”) dated July 11, 2023 (the “**Press Release**”) in relation to the Offer and the Consent Solicitation and the Concurrent Consent Solicitation. Capitalized terms used but not defined in this press release shall have the same meanings given to them in the Press Release.

Extension of the Expiration Time of the Offer and the Consent Solicitation and the Concurrent Solicitation

The Issuer hereby announces that the expiration time of the Offer and the Consent Solicitation and the Concurrent Consent Solicitation has been extended to 4:00 p.m., London time, on July 24, 2023, (the “**New Expiration Time**”). Pursuant to the New Expiration Time, the results announcement is currently expected to be July 25, 2023. The Issuer is currently anticipated to pay (i) the Consent Fee for the Notes in respect of which consents have been validly delivered, or deemed delivered, on or prior to the New Expiration Time on August 2, 2023 and (ii) pay the Tender Consideration for the Notes that have been validly tendered on or prior to the New Expiration Time and accepted for purchase on August 2, 2023.

The Issuer wishes to notify the Holders as at 4:00 p.m., London time, on July 20, 2023, a total of US\$166,940,000 in aggregate principal amount, representing approximately 55.65% of the total outstanding principal amount of the Notes had been validly tendered (and not withdrawn) pursuant to the Offer. Accordingly, the Minimum Participation Condition (as defined in the OTP) has not been satisfied. The Issuer wishes to further notify the Holders that as at 4:00 p.m., London time, on July 20, 2023, it has received valid consents, or deemed consents from the Holders of a total of US\$210,960,000 in aggregate principal amount, representing approximately 70.32% of the outstanding Notes. Accordingly, the Issuer has received not less than a majority in aggregate principal amount of the outstanding Notes pursuant to the Consent Solicitation and the Concurrent Consent Solicitation and the Requisite Consent Condition (as defined in the OTP and CSS) has been satisfied.

All other terms and conditions applicable to the Offer and the Consent Solicitation as described in the OTP and the Concurrent Consent Solicitation as described in the CSS remain

unchanged. The Eligible Holders who have already tendered their Notes do not have to retender their Notes or take any other action as a result of the extension of the expiration time of the Offer. All submitted instructions will remain valid and irrevocable.

Further information

All documentation relating to the Offer, together with any updates, can be found on the Offer and Consent Website at <https://projects.morrowsodali.com/agungpodomorotender>. Questions about the terms of the Offer should be directed to the Dealer Managers at the telephone numbers and addresses listed below.

All documentation relating to the Consent Solicitation and the Concurrent Consent Solicitation, together with any updates, can be found on the Consent Website at <https://projects.morrowsodali.com/agungpodomoroconsent>. Questions about the terms of the Consent Solicitation and the Concurrent Consent Solicitation should be directed to the Dealer Managers at the telephone numbers and addresses listed below.

JOINT DEALER MANAGERS AND SOLICITATION AGENTS

Standard Chartered Bank (Singapore) Limited

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Marina Bay Financial Centre (Tower 1)
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Tel: +44 20 7885 5739 / +852 3983 8658 /
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Email: liability_management@sc.com

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Branch**

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Tel: +33 1709 14279/+65 6232 7632
Email:
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**INFORMATION, TABULATION AND TENDER AGENT
INFORMATION AND TABULATION AGENT**

Morrow Sodali Limited

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Offer and Consent Website: <https://projects.morrowsodali.com/agungpodomorotender>
Consent Website: <https://projects.morrowsodali.com/agungpodomoroconsent>

DISCLAIMER

This press release must be read in conjunction with the Press Release as well as the OTP and the CSS which have been prepared by the Issuer in relation to the Offer and the Consent Solicitation and the Concurrent Consent Solicitation respectively.

The distribution of this press release, the OTP and the CSS may be restricted by law and persons into whose possession this press release, the OTP and the CSS comes are required by the Dealer Managers, the Tabulation, Information and Tender Agent, the Information and Tender Agent, and the Issuer inform themselves about, and to observe, any such restrictions.

No offer or invitation to acquire or exchange any securities is being made pursuant to this press release. None of this press release, the OTP and the CSS constitutes an invitation to acquire or exchange any securities in any jurisdiction in which, or to or from any person to or from whom, it is unlawful to make such invitation under applicable securities laws.

This press release is not an offer of securities for sale in the United States. The securities referred to herein may not be offered or sold in the United States absent registration or an exemption from registration. Any public offering of the securities referred to herein to be made in the United States will be made by means of a prospectus that may be obtained from the Issuer and that will contain detailed information about the Issuer and management, as well as financial statements.

*This press release does not constitute a public offering or private placement in Indonesia under Law Number 8 of 1995 on Capital Markets as partially amended by Law No. 4 of 2023 on the Development and Strengthening of the Financial Sector (including its amendments from time to time) and its implementing regulations (“**Indonesian Capital Market Laws**”), including the Financial Services Authority (Otoritas Jasa Keuangan) Regulation No.30/POJK.04/2019 on the Issuance of Debt-Linked Securities and/or Sukuk by way of Private Placement (“**OJK Rule No. 30/2019**”). The Offer, the Consent Solicitation and the Concurrent Consent Solicitation may not and will not be offered or distributed (i) in Indonesia to Indonesian citizens and institutions or foreign citizens and institutions or other form of legal entity; or (ii) outside Indonesia, to Indonesian citizens and institutions or other form of Indonesian legal entity; in a manner which constitutes a public offering or private placement under the Indonesian Capital Market Laws, including OJK Rule No. 30/2019.*