

## NIPPECRAFT LIMITED

(Company Registration No. 197702861N)  
(Incorporated in the Republic of Singapore)

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### EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING (“AGM”) OF THE COMPANY AND FILE ANNUAL RETURN FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 (“FY2019”)

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The Board of Directors (“**Board**” or “**Directors**”) of Nippecraft Limited (“**Company**”, together with its subsidiaries, the “**Group**”) refers to the announcement dated 30 March 2020 (the “**Previous Announcement**”) in relation to the application to:

- (a) the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for a 2-month extension of time up to 29 June 2020 (from the deadline of 30 April 2020) to hold the AGM for FY2019 to comply with the requirement of Rule 707(1) of the SGX-ST Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”); and
- (b) the Accounting and Corporate Regulatory Authority (“**ACRA**”) in respect of (1) a 60-day extension of time under Section 175(2) of the Companies Act (Chapter 50) of Singapore (“**Companies Act**”) to hold the Company’s AGM for FY2019 by 29 June 2020; and (2) a 60 day-extension of time under Section 197(1)(b) of the Companies Act to file its Annual Return in respect of FY2019 by 30 July 2020 (from the deadline of 31 May 2020).

#### APPROVAL FROM ACRA

The Board wishes to announce that it has received approval from ACRA on 6 April 2020 for the extension of time to hold its AGM for FY2019 by 29 June 2020 under section 175(2) of the Companies Act and to lodge its annual return by 30 July 2020 under section 197(1)(b) of the Companies Act.

#### AUTOMATIC EXTENSION BY THE SGX REGCO

The Company refers to the news release by the Singapore Exchange Regulation Pte. Ltd. (“**SGX RegCo**”) dated 7 April 2020 (“**SGX RegCo Announcement**”) stated that the SGX RegCo would grant an automatic extension of time of 60 days to issuers with a financial year-end on or before 31 March 2020 to hold their AGMs (the “**Automatic Extension**”). As the Company has 31 December as its financial year-end, it is qualified for the Automatic Extension, subject to fulfilment of certain conditions as set out in the SGX RegCo Announcement.

The Board wishes to inform that the Company had notified SGX RegCo by email the following for the purpose of Automatic Extension:

- (a) The Company’s financial year end is 31 December 2019;
- (b) The Company’s AGM will be held by 29 June 2020 (from the current deadline of 30 April 2020);
- (c) The Company’s annual report will be published by 15 April 2020; and
- (d) The Board’s confirmation that the Automatic Extension will not be in contravention of any laws and regulations governing the Company and its Constitution.

The indicative timetable to convene the Company's AGM for FY2019 is as follows:

<b>Date</b>	<b>Event</b>
15 April 2020	Issuance of the Company's annual report for FY2019
15 April 2020	Issuance of Notice of AGM
24 June 2020	AGM for FY2019

**BY ORDER OF THE BOARD**

Connie Oi Yan Chan  
Executive Chairlady and Chief Executive Officer

**8 April 2020**

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*This announcement has been reviewed by the Company's sponsor ("**Sponsor**"), SAC Capital Private Limited. This announcement has not been examined or approved by Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

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