



ANNOUNCEMENT PURSUANT TO RULE 706A OF THE CATALIST RULES

Pursuant to Rule 706A of the Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Board of Directors (“**Board**”) of Sitra Holdings International Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the following transactions that occurred during the financial year ended 31 December 2020 pursuant to Rule 706A of the Catalist Rules:

1. Disposal of dormant subsidiary – Energetic Industries Sdn Bhd

The Company has on 30 June 2020 entered into a shares transfer agreement to transfer all of the shares held in its wholly owned dormant Malaysian-incorporated subsidiary, Energetic Industries Sdn Bhd (“**EISB**”), to Chew Ah Ba, a substantial shareholder of the Company, for a consideration of RM3.00. The transaction was completed on 25 August 2020.

EISB has been inactive since 2006 and based on its unaudited management accounts as at 30 June 2020, being the date of the shares transfer agreement, EISB had net liabilities of RM\$15k arising from payments made on behalf of EISB by the Company in relation to corporate compliance fees and had no revenue.

The disposal of EISB has no material impact on the consolidated net tangible assets and earnings per share of the Company for the financial year ending 31 December 2020.

2. Striking-off of dormant subsidiary – Suncoast Sitra Pte Ltd (struck off)

Suncoast Sitra Pte Ltd (“**SCSPL**”), a dormant 95.4%-owned subsidiary of the Company incorporated in Singapore, has been struck off from the Register of Companies pursuant to Section 344A of the Companies Act, Chapter 50 of Singapore, with effect from 8 February 2021.

The striking off of SCSPL is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ended 31 December 2020

By Order of the Board
Steven Chew
Executive Director
1 March 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, RHT Capital Pte. Ltd. (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Leong Weng Tuck - Registered Professional, 6 Raffles Quay, #24-02, Singapore 048580, sponsor@rhtgoc.com