

TAI SIN ELECTRIC LIMITED

(Company Registration No. 198000057W)

(Incorporated in the Republic of Singapore)

TRANSFER OF INDIRECT SUBSIDIARY OF TAI SIN ELECTRIC LIMITED

The Board of Directors of Tai Sin Electric Limited (“**Tai Sin**”) wishes to announce that LKH Lamps Sdn. Bhd., a wholly-owned subsidiary of Equalight Resources Sdn Bhd which is in turn wholly-owned by Tai Sin, has transferred its entire shareholding of 4,100,000 fully paid-up ordinary shares of RM1.00 each in LKH Electric (M) Sdn. Bhd. formerly known as LKH Lightings Sdn. Bhd., to Lim Kim Hai Electric Co (S) Pte. Ltd., a wholly-owned subsidiary of Tai Sin, for an aggregate transfer consideration of RM120,000.

LKH Electric (M) Sdn. Bhd. which is currently dormant, remains a wholly-owned indirect subsidiary of Tai Sin.

The transfer consideration amounts approximately to the net tangible asset value of LKH Electric (M) Sdn. Bhd.

The transaction is not expected to have any material effect on the earnings per share and net tangible assets per share of the Tai Sin Group in the current financial year ending 30 June 2014.

None of the directors or substantial shareholders of Tai Sin has any interest, direct or indirect (other than through Tai Sin), in the transaction.

BY ORDER OF THE BOARD

Mr. Tan Shou Chieh
Secretary

Singapore, 30 April 2014