



UE E&C Ltd

(Company Registration No. 201005048D)
(Incorporated in the Republic of Singapore)

AWARD OF NOMINATED SUB-CONTRACT FOR SUPPLY, INSTALLATION, TESTING AND COMMISSIONING OF AIR-CONDITIONING, MECHANICAL VENTILATION SYSTEMS AND UTILITIES SYSTEMS FOR THE PROPOSED ADDITIONS AND ALTERATIONS (FITTING-OUT) FOR MULTI-USER RESEARCH BUILDINGS AT FUSIONOPOLIS WAY / AYER RAJAH AVENUE

The Board of Directors of UE E&C Ltd. (the "Company") is pleased to announce that United Engineers (Singapore) Private Limited, a wholly-owned subsidiary of the Company has been awarded the contract by GS Engineering & Construction Corp. for Nominated Sub-Contract for Supply, Installation, Testing and Commissioning of Air-Conditioning, Mechanical Ventilation Systems and Utilities Systems for the Proposed Additions and Alterations (Fitting-Out) to Part 1st-11th Storey of Existing 11-Storey (Tower B) and Part 1st, 8th-11th Storey of Existing 18-Storey (Tower A) Multi-User Research Buildings with 2 Basements on Lot 4506N (PT) MK03 at Fusionopolis Way / Ayer Rajah Avenue (the "Project"). The total contract sum is S\$38.8 million.

The contract period for the Project is approximately 12 months.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Project.

BY ORDER OF THE BOARD

Tan Ching Chek
Company Secretary

20 June 2014