

INFORMATICS EDUCATION LTD

(Incorporated in the Republic of Singapore)
(Company Registration No. 198303419G)

APPLICATION FOR EXTENSION OF TIME TO MEET THE REQUIREMENTS OF RULE 1314 OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE “SGX-ST”) TO EXIT FROM THE SGX-ST WATCH-LIST (THE “WATCH-LIST”)

1. INTRODUCTION

- 1.1. The board of directors (the “**Board**”) of Informatics Education Ltd. (the “**Company**”) refers to its announcement on 4 December 2017 that the Company was placed on the Watch-List under the financial entry criteria pursuant to Rule 1311(1) of the Listing Manual of the SGX-ST with effect from 5 December 2017.
- 1.2. In accordance with Rule 1315 of the Listing Manual, the Company must take active steps to meet the requirements stated in Rule 1314 of the Listing Manual to record consolidated pre-tax profit for the most recently completed financial year (based on the latest full year consolidated accounts) and to have an average daily market capitalisation of at least S\$40 million over the last 6 months, within a period of 36 months of the date on which it was placed on the Watch-List (the “**Cure Period**”).
- 1.3. Based on Rule 1315 of the Listing Manual, the Cure Period for the Company ends on 4 December 2020.

2. APPLICATION FOR EXTENSION OF TIME

- 2.1. The Board wishes to update shareholders of the Company (the “**Shareholders**”) that the Company has today submitted an application to the SGX-ST for a 18-month extension of time to the aforementioned Cure Period (the “**Application**”).
- 2.2. The Board will update Shareholders of the outcome of the Application in due course.

The Company would like to remind all Shareholders that there is no assurance that the SGX-ST will grant the abovementioned Application. As such, Shareholders of the Company are advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in relation to their shares which may be prejudicial to their interest. Persons who are in doubt, as to the action they should take, should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

BY ORDER OF THE BOARD

Yau Su Peng
Executive Director
4 November 2020