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SIIC Environment Receives Approval to Commence Commercial Operations for The Expansion and Upgrading Project of The Hanxi Waste Water Treatment Plant

SINGAPORE, 12 October 2017 – SGX Mainboard-listed water treatment and environmental protection company SIIC Environment Holdings Ltd. ("**SIIC Environment**", the "**Company**", and together with its subsidiaries or collectively as the "**Group**"), has received approval by the Wuhan Water Bureau to commence commercial operations for the expansion and upgrading project of the Hanxi Waste Water Treatment plant. The commencement date of the project's commercial operation is set for 24 August 2017.

The daily design capacity of the Hanxi plant has been raised to 600,000 tons per day with a discharge standard of Grade 1B. The price of the waste water treatment increased from RMB0.723 per ton to RMB1.139 per ton. The guaranteed minimum treatment volume for the first two years is 560,000 tons per day. From the third year within the concessionary period, the guaranteed minimum treatment volume will be 600,000 tons per day.

With the PRC's central and local governments' commitment to higher standard of waste water treatment utilities facilities, the Group is expecting more business opportunities similar to the expansion and upgrading project of the Hanxi Waste Water Treatment plant.

The above is not expected to have material impact on the net tangible assets per share and earning per share of the Company and the Group for the financial year ending 31 December 2017.

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About SIIC Environment Holdings Ltd.

SIIC Environment Holdings Ltd. ("SIIC Environment") is a top-tier integrated player in China's water and environmental markets. It is engaged in water treatment, water supply, solid waste treatment and other environment-related businesses. It is previously known as Asia Water Technology Ltd. ("Asia Water") which was listed on the SGX-ST Catalist in 2005. In 2010, Shanghai Industrial Holdings Ltd. ("SIHL", stock code: 00363.HK) acquired a controlling stake and completed debt restructuring in Asia Water. It was renamed SIIC Environment and transferred to the SGX-ST Mainboard in 2012. Since the restructuring, SIIC Environment has shown tremendous growth and continues to increase its market share in China's water and environmental sector.

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SIIC Environment is an active investor and operator of environment-related assets and has been operating in China's water sector for over a decade. Currently, it boasts an overall portfolio of over 124 water treatment and supply projects and 4 waste incineration projects across 19 municipalities and provinces in China, namely Shandong, Guangdong, Hubei, Hunan, Jiangsu, Shanghai, Zhejiang, Jiangxi, Anhui, Fujian, Guangxi, Ningxia, Henan, Liaoning, Inner Mongolia, Shanxi, Sichuan and Heilongjiang.

Leveraging on its scalability and competencies, SIIC Environment will continue to expand its business and explore new markets such as industrial wastewater treatment, seawater desalination, sludge treatment and handling, soil treatment, renewable energy, water technology and pollution control, thereby strengthening its top-tier position in China's water and environmental industry.

For more information, please visit us at www.siicenv.com.

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