

REX INTERNATIONAL HOLDING LIMITED
(the "Company")
(Company Number: 201301242M)
(Incorporated in the Republic of Singapore)

REX'S JOINTLY CONTROLLED ENTITY HIREX SIGNS BINDING AGREEMENTS FOR 20 PER CENT STAKE IN OFFSHORE LICENCE IN AUSTRALIA

- FOREIGN INVESTMENT REVIEW BOARD APPROVAL

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Company's press release dated 12 May 2014 and announcements dated 7 July 2014 and 11 August 2014, in relation to, inter alia, the binding agreements (the "**Press Release and Announcements**").*

Further to the Press Release and Announcements, the Board of Directors (the "**Board**") of the Company is pleased to announce that the Foreign Investment Review Board had stated in its 11 August 2014 letter that it had no objections to the proposed transactions in terms of Australia's foreign investment policy. Further to the above, the proposed transactions are pending approval from the National Offshore Petroleum Titles Administrator (NOPTA) in Australia.

The binding agreements accord an option, *inter alia*, from 3D Oil to HIREX to acquire a 20 per cent working interest in the approximately 448 square-kilometre concession VIC/P57, located in the northwest offshore oil-prolific Gippsland Basin, in exchange for use of the Rex Virtual Drilling technology to determine the best hydrocarbon prospects in the concession.

BY ORDER OF THE BOARD

Dan Broström
Executive Director and Chairman

12 August 2014

Rex International Holding Limited (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 31 July 2013. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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