BLUMONT GROUP LTD.
(Company Registration No.: 199302554G)
(Incorporated in the Republic of Singapore)

TAKEOVER BID FOR GENESIS RESOURCES LIMITED – LODGEMENT OF SEVENTH SUPPLEMENTARY COMPANY'S STATEMENT

I. INTRODUCTION

The board of directors (the "**Board**") of Blumont Group Ltd. (博诺有限公司) (the "**Company**") refers to its previous announcements dated 24 January 2014, 21 March 2014, 4 April 2014, 22 April 2014, 23 April 2014, 2 May 2014, 6 June 2014, 23 July 2014, 18 August 2014 and 11 September 2014 (the "**Previous Announcements**") in relation to the Company's proposed off-market takeover bid to acquire all the ordinary shares in Genesis Resources Limited ("**GES**"). Unless otherwise defined, all capitalised terms used in this announcement have the same meanings as ascribed to them in the Previous Announcements.

II. LODGEMENT OF SEVENTH SUPPLEMENTARY COMPANY'S STATEMENT

The Board wishes to announce that the Company has lodged a seventh supplementary bidder's statement dated 29 October 2014 (the "**Seventh Supplementary Company's Statement**") with the Australian Securities and Investments Commission and the Australian Securities Exchange ("**ASX**") on 29 October 2014, to provide certain updates on the Takeover Bid.

A copy of the Seventh Supplementary Company's Statement is appended to this announcement and is also available on GES' announcements page on the ASX website. The Seventh Supplementary Company's Statement supplements and should be read together with the Company's Statement dated 21 March 2014, the First Supplementary Company's Statement dated 4 April 2014, the Second Supplementary Company's Statement dated 22 April 2014, the Third Supplementary Company's Statement dated 2 May 2014, the Fourth Supplementary Company's Statement dated 6 June 2014, the Fifth Supplementary Company's Statement dated 23 July 2014 and the Sixth Supplementary Company's Statement dated 18 August 2014.

III. UPDATES

The Company will disclose any updates or further information on the Takeover Bid when it is appropriate to do so.

BY ORDER OF THE BOARD
Blumont Group Ltd.

Ng Kim Huatt
Executive Director
29 October 2014