



News Release

3 September 2025

SGX Securities welcomes the listing of SPDR J.P. Morgan Saudi Arabia Aggregate Bond UCITS ETF

SGX Securities today welcomed the listing of the SPDR® J.P. Morgan Saudi Arabia Aggregate Bond UCITS ETF, marking a significant milestone with its first Saudi Arabia-focused exchange-traded fund (ETF). The cross-listing of this ETF provides Singapore investors with cost-efficient access to the fast-growing and deepening bond market of Saudi Arabia.

Managed by State Street Investment Management, the ETF tracks the J.P. Morgan Saudi Arabia Aggregate Bond Index, offering exposure to the performance of liquid, USD-denominated and SAR-denominated government and quasi-government bonds, including Sukuk. The ETF was first launched on Deutsche Börse in December 2024 and subsequently cross-listed in London and Milan before its Singapore debut.

Ng Yao Loong, Head of Equities, SGX Group, said, “We are delighted to welcome our first Saudi Arabia-focused ETF and our maiden ETF offering dedicated exposure to the Gulf Cooperation Council (GCC) bond markets. This is not only a meaningful expansion of SGX’s fixed income products but also paves the way for broader investor access to the GCC region. As Saudi Arabia’s capital markets deepen and diversify in tandem with Vision 2030, SGX – together with our partners – is well-positioned to serve as a trusted gateway connecting investors to Saudi Arabia’s economic growth story.”

Anna Paglia, Executive Vice President and Chief Business Officer, State Street Investment Management, said, “Thanks to the efforts by GCC countries to increase the size, breadth and depth of their local and hard currency fixed income markets, Saudi Arabian bonds have become a compelling area for portfolio diversification. This ETF has attracted significant interest from international investors across Europe and the Middle East, and we are excited to work with SGX to bring this product to Singapore, offering local investors a unique opportunity to capitalise on the strengthening investment ties between Singapore and Saudi Arabia.”

Since its inception, the ETF has garnered strong institutional interest including from Saudi Arabia’s Public Investment Fund (PIF). In January 2025, the PIF committed a strategic investment of US\$200 million, underscoring the fund’s credibility and appeal among leading sovereign investors in the product.

Singapore Exchange Limited
Company Reg No. 199904940D

2 Shenton Way, #02-02 SGX Centre 1, Singapore 068804
main: +65 6236 8888 fax: +65 6535 6994

[sgx.com](https://www.sgx.com)

The launch comes as investor interest grows in the GCC bond markets, which have collectively reached over US\$1 trillion in size as of March 31, 2025¹. Backed by transformative economic reforms and strategic diversification, Saudi Arabia's fixed income market has emerged as a compelling asset class for portfolio diversification and yield enhancement.

This listing is also enabled by SGX's connectivity with Euroclear's revolutionary ICSD ETF model, which facilitates seamless cross-border settlement of ETFs between Europe and Asia. This critical piece of infrastructure makes global investing simpler and more efficient.

With this listing, the total number of ETFs listed on SGX rises to 49, with combined assets under management (AUM) exceeding S\$15 billion, reinforcing SGX's role as Asia's most international multi-asset exchange.

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About SGX Group (Singapore Exchange)

SGX Group seeks to serve as the world's most trusted and efficient international marketplace, operating equity, fixed income, currency and commodity markets to the highest regulatory standards. As one ecosystem with global relevance and influence, we offer multiple growth avenues to our stakeholders through listing, trading, clearing, settlement, depository, data and index services. We are committed to lead on climate action by developing a world-class transition financing and trading hub through SGX FIRST (Future in Reshaping Sustainability Together), our multi-asset sustainability platform. Headquartered in AAA-rated Singapore, we are globally recognised for our risk-management and clearing capabilities. Find out more at www.sgxgroup.com.

About SGX Securities

SGX Securities is Asia's most international marketplace for companies and investors seeking long-term sustainable growth. Our world-class market infrastructure, global connectivity and expansive suite of products offer diverse opportunities for investors to trade and invest with confidence. With about 40% of our listed companies originating outside of Singapore, we are the listing venue of choice, providing a solid foundation for issuers to achieve their business goals. For more information, visit www.sgx.com/securities.

Media Contact

Elgin Seah
Marketing & Communications
+65 8963 7236
elgin.seah@sgx.com

¹ Source: Fitch Ratings, as of March 31, 2025