

Company Registration Number 200413014R 15 Hoe Chiang Road, #12-05 Tower Fifteen, Singapore 089316

SGX/MEDIA RELEASE For Immediate Release

Singapore and Australia 03 November 2016

## AusGroup subsidiary MAS awarded Prelude FLNG Painting and Coating contract

**AusGroup Limited** ('AusGroup' or 'the Group') through subsidiary MAS Australasia Pty Ltd (MAS), is pleased to announce it has entered into an agreement with Technip Oceania Pty Ltd (Technip) for the supply of painting and coating services on the Shell Prelude FLNG project.

MAS will be responsible for the delivery of scaffolding, rope access, painting and coating activities required for the hook-up and commissioning scope of work, supporting pre-investment activities in Perth, Korea and offshore. The contract further strengthens AusGroup's oil and gas footprint, and will lead to the creation of new Australian jobs, including skilled painting and coating trades, skilled scaffolding fixers and trade rope access technicians supported by supervision, safety, administration and management roles.

MAS is honoured to be the Australian partner of choice selected by Technip for this significant Western Australian project, and will strive to deliver safe, efficient and productive scaffolding, rope access, painting and coating services.

Ends

Issued by AusGroup Limited.

For more information, please contact Romil Singh T +65 6438 2990 | F +65 6438 0064 | E romil@financialpr.com.sg

For further information in Australia, please contact Christopher Dargie T +61 8 6210 4500 | E christopher.dargie@agc-ausgroup.com

ABOUT AUSGROUP LIMITED (Bloomberg Ticker: AUSG.SP)

Main board-listed, AusGroup Limited is an energy and resources specialist providing fabrication, precision machining, construction and integrated services to natural resource development companies. The Company also provides access services for construction and maintenance contracts through MAS Australasia Pty Ltd (MAS). AusGroup has an established operations network strategically positioned throughout Australasia. For more information visit <u>www.agc-ausgroup.com</u>