



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ACQUISITION OF CAPITARETAIL NS TOKUTEI MOKUTEKI KAISHA, JAPAN

CapitaLand Limited ("**CapitaLand**") wishes to announce that it has, through CMA Vivit Investment Pte. Ltd. ("**CMA Vivit**") and CMA Japan Trust One Pte. Ltd., Japan Branch ("**CMA JTO**") acquired all of the issued specified contribution units and preferred contribution units in CapitaRetail NS Tokutei Mokuteki Kaisha ("**NSTMK**") in Japan (the "**Acquisition**") from CapitaMalls Japan Fund Pte. Ltd. ("**CMJF**") for a total cash consideration of JPY3.459 million (approximately S\$41,000) (the "**Consideration**").

CapitaLand has an interest of 26.29% in CMJF. CMA Vivit and CMA JTO are wholly owned subsidiaries of CapitaLand.

The Consideration was arrived at on a willing-seller willing-buyer basis, taking into consideration the net asset value of NSTMK of JPY3.459 million (approximately S\$41,000) as at 31 August 2015.

Following the Acquisition, NSTMK has ceased to be an associated company of CapitaLand and has become a wholly owned subsidiary of CapitaLand.

The Acquisition is not expected to have any material impact on the net tangible assets or earnings per share of CapitaLand Group for the financial year ending 31 December 2015.

None of the directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Acquisition.

By Order of the Board

Michelle Koh
Company Secretary
1 October 2015