AF Global Limited
Company Registration No.197301118N
(Incorporated in the Republic of Singapore)

COMPLETION OF THE PROPOSED CAPITAL REDUCTION AND THE CASH DISTRIBUTION

The board of directors (the "**Board**") of AF Global Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcements made on 7 August 2024, 10 September 2024, 2 October 2024, 4 October 2024 and 24 October 2024 in relation to the proposed Capital Reduction and Cash Distribution.

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Circular dated 10 September 2024.

The Board of Directors is pleased to announce that the Company has complied with all the requirements under Sections 78C(1)(c) and the solvency requirements under Section 78C(3) of the Companies Act 1967 of Singapore (the "**Companies Act**"), and no application for the cancellation of the special resolution relating to the Capital Reduction and Cash Distribution passed on 2 October 2024 at the Company's Extraordinary General Meeting has been made.

The Company has accordingly lodged the statement from the Directors pursuant to Section 78E(2) of the Companies Act confirming the same together with a notice containing the capital reduction information with the Accounting and Corporate Regulatory Authority of Singapore, and the Capital Reduction has taken effect on 13 November 2024.

As announced by the Company on 24 October 2024, the Cash Distribution pursuant to the Capital Reduction is expected to be paid to entitled shareholders on 15 November 2024.

BY ORDER OF THE BOARD

Lim Swee Ann
Company Secretary

13 November 2024