(Constituted in Republic of Singapore pursuant to a trust deed dated 17 March 2011 (as amended))

## ANNOUNCEMENT ON LITIGATION

Keppel DC REIT Management Pte. Ltd., in its capacity as manager of Keppel DC REIT (the "**Manager**") wishes to announce that Keppel DC Singapore 1 Ltd. ("**KDC**")[1], the master lessee and appointed facility manager of the data centre located at 25 Serangoon North Avenue 5 (the "**Facility**"), has today commenced a suit in the High Court of the Republic of Singapore against DXC Technology Services Singapore Pte. Ltd ("**DXC**"). The dispute pertains to DXC's partial default of payment in connection with the provision of colocation services at the Facility. DXC disputes their liability to make payment.

Pursuant to the lease and facilities management arrangement between Keppel DC REIT and KDC, a portion of KDC's revenue generated from KDC's management of the Facility, such as the revenue generated from colocation services provided to customers like DXC, is payable to Keppel DC REIT.

The amount being disputed is approximately S$14.8 million for the 4-year period between 1 April 2021 and 31 March 2025. The affected occupancy is approximately 0.4% of Keppel DC REIT's total attributable lettable area as at 31 December 2021, and the impact arising from the disputed sum per annum is approximately 2.0% of Keppel DC REIT's distributable income for the financial year ended 31 December 2021. The Manager does not consider this dispute to have a material impact on Keppel DC REIT's overall financial performance.

While KDC, together with the Manager and DXC, have engaged in various commercial discussions and mediation, the parties have not been able to arrive at a mutually acceptable resolution.

The Manager will provide further updates as and when there are any material developments in relation to the legal proceedings.

By Order of the Board
**Keppel DC REIT Management Pte. Ltd.**
(Company Registration Number: 199508930C)
(as manager of Keppel DC REIT)

Chiam Yee Sheng
Company Secretary
21 March 2022

[1] KDC is a wholly-owned subsidiary of Keppel Data Centres Holding Pte. Ltd., a joint venture company held indirectly by Keppel Telecommunications and Transportation Ltd ("**Keppel T&T**") and Keppel Land Limited. Keppel T&T is the sponsor of Keppel DC REIT.

**Important Notice**

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any securities of Keppel DC REIT in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale or distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's view of future events. The past performance of Keppel DC REIT and the Manager are not necessarily indicative of the future performance of any of them.

The value of units in Keppel DC REIT ("**Units**") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, Perpetual (Asia) Limited, in its capacity as trustee of Keppel DC REIT, Keppel Telecommunications & Transportation Limited., as the sponsor of Keppel DC REIT or any of their respective affiliates.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Unitholders of Keppel DC REIT ("**Unitholders**") have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.