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POLARIS LTD.
Company Registration No. 198404341D
(Incorporated in the Republic of Singapore)

CAPITAL INJECTION INTO WHOLLY-OWNED SUBSIDIARY

The Board of Directors (the "**Board**") of Polaris Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Company has injected S$999,999.00 (representing 999,999 shares) into Polaris Digimedia Pte. Ltd. ("**Polaris Digimedia**"), a wholly-owned subsidiary of the Company, thereby increasing the issued and paid-up capital of Polaris Digimedia from S$1.00 to S$1,000,000.00.

The above transaction is funded by internal resources and is not expected to have any material effect on the consolidated net tangible assets per share and earnings per share of the Company and the Group for the financial year ending 31 December 2014.

None of the Directors (other than in his capacity as a Director or shareholder of the Company, as the case may be) and controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board
Ang Chuan Hui, Peter
Executive Director & CEO

27 June 2014

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Company's Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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