

IX BIOPHARMA LTD.

(Company Registration No. 200405621W)
(Incorporated in the Republic of Singapore)

GRANT OF SHARE AWARDS PURSUANT TO IX PERFORMANCE SHARE PLAN

Unless otherwise defined, all terms not defined herein shall be as defined in the rules of the iX Performance Share Plan (the "iX PSP").

In accordance with Rule 704(32) of Section B: Rules of Catalist of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "SGX-ST"), the board of directors (the "Board" or "Directors") of iX Biopharma Ltd (the "Company", and together with its subsidiaries, the "Group") wishes to announce the grant of awards of ordinary shares ("Awards") pursuant to the iX PSP. The grant of Awards is to employees of the Company, excluding the Chairman & CEO.

The details on the grant of Awards are as follows:

| Date of Awards | 8 May 2026 | | | | | | | | | | | | |
|---|--|---------------|--------|-------------------|------------------|---------------------|------------------|---------------|------------------|---------------------|------------------|--------------|-------------------------|
| Aggregate number of shares granted under the Awards | 9,400,892 shares | | | | | | | | | | | | |
| Consideration payable for grant of Awards | None | | | | | | | | | | | | |
| Market price of the Company's shares on the date of grant of the Awards | S\$0.41 per share (based on closing price on 8 May 2026) | | | | | | | | | | | | |
| Number of Shares granted to each Director and controlling shareholders (and each of their associates), if any | None | | | | | | | | | | | | |
| Vesting period of the Awards | The Awards granted will be vested in full on the following dates: <table border="1"><thead><tr><th>Vesting Dates</th><th>Awards</th></tr></thead><tbody><tr><td>On Date of Awards</td><td>2,955,853 shares</td></tr><tr><td>On 28 February 2027</td><td>2,072,520 shares</td></tr><tr><td>On 8 May 2027</td><td>2,300,000 shares</td></tr><tr><td>On 29 February 2028</td><td>2,072,519 shares</td></tr><tr><td>Total</td><td>9,400,892 shares</td></tr></tbody></table> | Vesting Dates | Awards | On Date of Awards | 2,955,853 shares | On 28 February 2027 | 2,072,520 shares | On 8 May 2027 | 2,300,000 shares | On 29 February 2028 | 2,072,519 shares | Total | 9,400,892 shares |
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| Total | 9,400,892 shares | | | | | | | | | | | | |

By Order of the Board

Gwendolin Lee Soo Fern/Lai Kuan Loong, Victor
Company Secretaries

8 May 2026

This announcement has been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 83 Clemenceau Avenue, #10-01 UE Square, Singapore 239920, telephone (65) 6590 6881.