

**AYONDO LTD.**

(Company Registration No.: 201728417D)

(Incorporated in the Republic of Singapore)

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**RESULTS OF ANNUAL GENERAL MEETING**

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Pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, the Board of Directors (the "**Board**") of ayondo Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that, all resolutions relating to the matters as set out in the Company's notice of Annual General Meeting ("**AGM**") dated 2 August 2020, were duly passed by the shareholders of the Company by way of poll at the AGM held on 17 August 2020.

The information as required under Rule 704(15) of the Catalist Rules is as set out below:

- (a) The results of the poll on the ordinary resolution put to vote at the AGM is set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>Resolution 1:</b> To receive and adopt the Directors' Statement and the Audited Financial Statements of the Company and the Group for the financial year ended 31 December 2019 together with the Independent Auditors' Report thereon.	326,577,787	326,077,787	99.85%	500,000	0.15%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b><u>Resolution 2:</u></b> To re-elect Mr Foong Daw Ching as Director of the Company.	326,577,787	326,077,787	99.85%	500,000	0.15%
<b><u>Resolution 3:</u></b> To re-elect Mr Tse Man Kit Gilbert as Director of the Company.	326,577,787	326,077,787	99.85%	500,000	0.15%
<b><u>Resolution 4:</u></b> To approve the payment of Directors' Fees of S\$178,326 for the financial year ended 31 December 2019.	326,577,787	324,997,787	99.52%	1,580,000	0.48%
<b><u>Resolution 5:</u></b> To re-appoint Messrs Foo Kon Tan LLP as the auditors of the Company and authorise the Directors to fix their remuneration.	326,577,787	326,077,787	99.85%	500,000	0.15%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>Resolution 6:</b>  To authorise the Directors to allot and issue shares pursuant to Section 161 of the Companies Act, Chapter 50 of Singapore.	326,577,787	324,997,787	99.52%	1,580,000	0.48%

Re-election of Directors

Mr Foong Daw Ching and Mr Tse Man Kit, Gilbert were re-elected as Directors of the Company at the AGM.

- Mr Foong Daw Ching remains as Lead Independent Director of the Board, Chairman of the Audit and Risk Committee and Remuneration Committee and a member of Nominating Committee of the Company. He is considered by the Board to be independent for the purposes of Rule 704(7) of the Catalist Rules.
- Mr Tse Man Kit, Gilbert remains as Non-Executive Director of the Board and a member of the Remuneration Committee and Nominating Committee of the Company.

(b) Details of parties who are required to abstain from voting on any resolution(s)

No party is required to abstain from voting on any resolution put to the vote at the AGM.

(c) Name of firm appointed as scrutineer

Janusys Consultants Pte. Ltd. was appointed as scrutineer for the AGM.

By Order of the Board

Foo Fatt Kah  
 Non-Executive Director  
 17 August 2020

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This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.

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