CHINA GAOXIAN FIBRE FABRIC HOLDINGS LTD.
(Incorporated In the Republic of Singapore with limited liability)
(Co. Reg. No: 200817812K)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an extraordinary general meeting ("**EGM**") of the Company will be held at Guild Room, The National University of Singapore Society (NUSS), Suntec City Guid House, 5 Temasek Boulvevard #02-401/402, Suntec Tower 5, Singapore 038983 on 30 April 2015 at 10.30 a.m. (or as soon thereafter following the conclusion for adjournment of the Annual General Meeting of the Company to be held on the same date and at the same place) for the purpose of considering and, if thought fit, to pass the following resolution (with or without modifications) as a Special Resolution:

SPECIAL RESOLUTION : THE PROPOSED SHARE CONSOLIDATION OF EVERY TWENTY (20) EXISTING ISSUED ORDINARY SHARES IN THE CAPITAL OF THE COMPANY HELD BY SHAREHOLDERS OF THE COMPANY AS AT A BOOKS CLOSURE DATE TO BE DETERMINED, INTO ONE (1) ORDINARY SHARE, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED (THE "PROPOSED SHARE CONSOLIDATION")

That with effect from the date to be determined by the directors of the Company ("**Directors**") and pursuant to the Articles of Association of the Company, approval be and is hereby given:

(a) for the proposed consolidation of every twenty (20) existing issued ordinary shares in the capital of the Company (the "**Existing Shares**") held by shareholders of the Company as at a books closure date to be determined by the Directors into one (1) ordinary share (the "**Consolidated Shares**"), fractional entitlements to be disregarded;
(b) for the Directors to disregard any fractional entitlements which may arise from the Proposed Share Consolidation pursuant to paragraph (a) above, and for all fractional entitlements to which holders of the Existing Shares would otherwise be entitled to, be aggregated or otherwise dealt with in such manner as the Directors may, in their absolute discretion, deem fit in the interest of the Company;
(c) for the Directors to be authorised to fix the Books Closure Date and the date on which the Shares will trade on the Main Board of the Singapore Exchange Securities Trading Limited in board lots of 100 Consolidated Shares in their absolute discretion as they deem fit; and
(d) for the Directors and each of them to be authorised and empowered to complete and do and execute all such things and acts (including, without limitation, executing all such documents as may be required) as they or he may think necessary or expedient to give effect to this Resolution, with such modifications thereto (if any) as they or he shall think fit in the interests of the Company.

By Order of the Board

Toh Li Ping, Angela
Company Secretary
8 April 2015

IMPORTANT: Please read notes below.

Notes:
1. A member entitled to attend and vote at the EGM is entitled to appoint no more than two proxies to attend and vote on his behalf and such proxy need not be a member of the Company.
2. A member of the Company which is a corporation is entitled to appoint its authorised representative or proxy to vote on its behalf. The common seal of such corporation must be affixed to the instrument appointing the proxy.
3. Holders of the Koren Depository Receipts ("KDRs") in the Company may, by giving notice to the Korean Securities Despository ("KSD") no later than 5 Korean business days prior to the date of the EGM and in accordance with the terms set out in the form entitled "Application for Voting Rights" to be sent by KSD to the KDR holders, exercise through KSD or its designated custodian(s) the voting rights attached to the Shares deposited with KSD and represented by the KDRs.
4. The instrument appointing a proxy must be deposited at the registered office of the Company at 50 Raffles Place #32-01 Singapore Land Tower Singapore 048623 not less than forty-eight (48) hours before the time appointed for holding the EGM.
5. Members who wish to attend the EGM are strongly advised to adhere to the smart casual dress code of Suntec City Guild House as follows:
   Ladies
   Dress, blouse, skirt, pants or collared t-shirt with proper covered shoes or sandals.
   Gentlemen
   Shirt or t-shirt with collar, or Mandarin collar with sleeves, including sweaters, proper trousers with covered shoes.
   Please note that slippers and flip-flops are strictly not allowed to be worn in Suntec City Guild House.

Personal data privacy:
By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.