ABUNDANTE LIMITED
(Incorporated In The Republic Of Singapore)
Company Registration No. 197902587H

MINUTES OF 45TH ANNUAL GENERAL MEETING OF THE COMPANY HELD AT COMMON GROUND CIVIC CENTRE, LEVEL 3, TRAINING ROOM 1, 21 BEDOK NORTH STREET 1, SINGAPORE 469659 ON WEDNESDAY, 25 JUNE 2025 AT 10.00 A.M.

Present

Directors

Mr Tan Kok Hiang	:	Chairman and non-independent non-executive director
Mr Lee Sai Sing	:	Executive director
Mr Khoo Ho Tong	:	Independent non-executive director
Mr Peter Moe	:	Independent non-executive director
Ms Alice Ng Bee Yee	:	Independent non-executive director

In Attendance By Invitation

As per attendance record maintained by the Company.

Shareholders

As per attendance record maintained by the Company.

Chairman

Mr Tan Kok Hiang chaired the meeting.

Quorum

As there was a quorum present, the Chairman opened and called the meeting to order. He introduced the directors, company secretary and auditors who were attending this meeting: Mr Lee Sai Sing (executive director), independent non-executive directors - Mr Khoo Ho Tong, Mr Peter Moe; and Ms Alice Ng, Ms Chen Lee Lee (finance manager and company secretary) and Mr Neo Keng Jin (audit partner from Moore Stephens LLP).

Notice Of Meeting

The notice of Annual General Meeting which was advertised in The Business Times and published on the SGXNet and the Company's website on 6 June 2025 was taken as read.

Opening Address

The Chairman noted that shareholders had been given the opportunity to submit questions relating to the resolutions to be tabled in advance of the Annual General Meeting no later than 10.00 a.m. on 17 June 2025, and there were no questions received by the Company. There were also no questions received by the Company after the 10.00 a.m. on 17 June 2025 cut-off time.

The Chairman informed that voting at the Annual General Meeting would be by manual poll. To facilitate the administrative process, the Chairman directed the poll on each resolution to be taken later after all the resolutions have been formally proposed and seconded. The poll result of the resolutions would be announced at the end of the Annual General Meeting after the votes were counted and verified by the appointed scrutineer.

It was noted that B.A.C.S. Private Limited and CACS Corporate Advisory Pte. Ltd. were appointed polling agent and scrutineer respectively for the purposes of the poll.

For the valid proxy forms received by the Company, the proxy votes had been counted and verified by the Company appointed scrutineer. The scrutineer would also be verifying the votes cast by shareholders during the meeting.

The Chairman further informed that numerous shareholders have appointed the Chairman of the meeting as proxy and the Chairman of the meeting would accordingly be voting in accordance with the shareholders' instructions.

Business Of Meeting

All the ordinary resolutions put to the meeting as set out below were duly proposed and voted on.

As Ordinary Business

1. Ordinary Resolution 1
Audited Financial Statements

The Ordinary Resolution proposed and voted on was:

"That the directors' statement and audited financial statements for the year ended 28 February 2025 and the auditors' report thereon be and are hereby received and adopted."

A summary of the questions and the responses is attached as Appendix A.

2. Ordinary Resolution 2
Re-Election Of Mr Khoo Ho Tong

The Ordinary Resolution proposed and voted on was:

"That Mr Khoo Ho Tong, a director retiring by rotation pursuant to Regulation 91 of the Company's Constitution, be and is hereby re-elected as a director of the Company."

There were no questions raised by shareholders.

It was noted that Mr Khoo Ho Tong, an independent non-executive director, would remain the chairman of audit committee, a member of the nominating committee and remuneration committee.

3. Ordinary Resolution 3
Re-Election Of Mr Peter Moe

The Ordinary Resolution proposed and voted on was:

"That Mr Peter Moe, a director retiring by rotation pursuant to Regulation 90 of the Company's Constitution, be and is hereby re-elected as a director of the Company."

There were no questions raised by shareholders.

It was noted that Mr Peter Moe, an independent non-executive director, would remain the chairman of nominating committee, a member of the audit committee and remuneration committee.

4. Ordinary Resolution 4
Re-Election Of Ms Alice Ng Bee Yee

The Ordinary Resolution proposed and voted on was:

"That Ms Alice Ng Bee Yee, a director retiring by rotation pursuant to Regulation 90 of the Company's Constitution, be and is hereby re-elected as a director of the Company."

There were no questions raised by shareholders.

It was noted that Ms Alice Ng Bee Yee, an independent non-executive director, would remain the chairman of remuneration committee, a member of the audit committee and nominating committee.

5. Ordinary Resolution 5
Directors' Fees

The Ordinary Resolution proposed and voted on was:

"That directors' fees of S$128,000 for the year ending 28 February 2026, to be paid quarterly in arrears, be approved."

A summary of the questions and the responses is attached as Appendix A.

6. Ordinary Resolution 6
Auditors

The Ordinary Resolution proposed and voted on was:

"That Moore Stephens LLP be and are hereby re-appointed auditors of the Company to hold office until the conclusion of the next Annual General Meeting of the Company at a remuneration to be fixed by the directors of the Company."

There were no questions raised by shareholders.

As Special Business

7. Ordinary Resolution 7
Authority To Allot And Issue Shares And Convertible Securities

The Ordinary Resolution proposed and voted on was:

"That pursuant to Section 161 of the Companies Act 1967 and the listing rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"), authority be and is hereby given to the directors of the Company to allot and issue shares and convertible securities in the Company (whether by way of rights, bonus or otherwise) at any time and from time to time thereafter to such persons and upon such terms and conditions and for such purposes as the directors may in their absolute discretion deem fit, provided always that the aggregate number of shares and convertible securities to be issued pursuant to this resolution does not exceed 50% of the total number of issued shares (excluding treasury shares and subsidiary holdings, if any) in the capital of the Company as at the date of the passing of this resolution, of which the aggregate number of shares and convertible securities to be issued other than on a pro rata basis to shareholders of the Company does not exceed 20% of the total number of issued shares (excluding treasury shares and subsidiary holdings, if any) in the capital of the Company as at the date of the passing of this resolution, and for the purpose of this resolution, the total number of issued shares (excluding treasury shares and subsidiary holdings, if any) shall be based on the total number of issued shares (excluding treasury shares and subsidiary holdings, if any) in the capital of the Company at the time this resolution is passed (after adjusting for new shares arising from the conversion or exercise of convertible securities or exercise of share

options or vesting of share awards which are outstanding or subsisting at the time this resolution is passed and any subsequent bonus issue, consolidation or subdivision of the Company's shares), and unless revoked or varied by the Company in general meeting, such authority shall continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is the earlier."

There were no questions raised by shareholders.

Polling

Shareholders submitted their votes.

Results Of The Poll

Based on the results of the poll announced by the Chairman, all the resolutions were duly passed. A summary of the results of the poll is attached as Appendix B.

Conclusion

The Chairman informed that the Company would release an announcement on the detailed voting results of the Annual General Meeting on the SGXNet and that the minutes of the meeting would be published on the SGXNet and the Company's website within one month after the Annual General Meeting.

There being no other business, the Chairman thanked all the attendees for their participation and closed the meeting at 10.35 a.m.

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Mr Tan Kok Hiang
Chairman

APPENDIX A

ABUNDANTE LIMITED
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RESPONSE TO QUERIES FROM SHAREHOLDERS ON THE AGM

Abundante Limited (the "Company" and together with its subsidiaries, the "Group") refers to the queries received from shareholders of the Company in relation to the Company's Annual General Meeting for the financial year ended 28 February 2025 and sets out the Company's responses as follow:

Question 1:
We would like a briefing on the Group's 2 main business segments and how they are performing.

Answer:
The Group is principally involved in the provision of concrete pumping services and waste management services.

The concrete pumping services segment specialises in delivering reliable and efficient concrete pumping solutions to meet the demands of construction projects through its fleet of concrete pumping equipment. Despite a healthy domestic construction outlook, the segment is faced with aggressive bidding competition, depressed selling prices and rising business cost which affect overall profitability. The segment will continue to strategically upgrade its equipment to better meet customers' needs and foster sustained growth. Going forward, the Group will place focus mainly on the concrete pumping services segment.

The waste management services segment performs closed-circuit television ("CCTV") sewer inspection services. Revenue has been subdued at less than 10% of Group's revenue and the Group has no intention to expand this business.

Question 2:
Is the Group considering any business diversification?

Answer:
The Group is constantly seeking opportunities to diversify into different areas of businesses, in line with its strategy to pursue growth opportunities and to establish new sustainable income stream. The Board takes a cautious approach towards diversification and will thoroughly assess the financial feasibility, manage risk and ensure alignment with the Group's overall strategic goal before diversifying.

Question 3:
How much is directors' fees and who are they paid to?

Answer:
The directors' fees of S$128,000 for the financial year ending 28 February 2026 will be paid to the non-executive directors.

CACS Corporate Advisory Pte. Ltd.
UEN 202127652R
36 Robinson Road
#11-01 City House
Singapore 068877
Main line: (+65) 6336 8772
www.cacscorporate.com.sg

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ANNUAL GENERAL MEETING
WEDNESDAY, 25 JUNE 2025 AT 10 AM

SCRUTINEERS' CERTIFICATE

To: The Chairman
ABUNDANTE LIMITED

Dear Sirs

As Scrutineers appointed for the purpose of the Poll taken at the Annual General Meeting of **ABUNDANTE LIMITED** held on Wednesday, 25th day of June 2025, we hereby certify that the results of the Poll are correctly set out as follows:

Resolutions		For		Against		Total	
		No. of Shares	%	No. of Shares	%	No. of Shares	%
Ordinary Business							
1.	**Resolution 1** To receive and adopt the directors' statement and audited financial statements.	5,213,946	100.00	0	0.00	5,213,946	100.00
2.	**Resolution 2** To re-elect Mr Khoo Ho Tong as director	5,213,946	100.00	0	0.00	5,213,946	100.00
3.	**Resolution 3** To re-elect Mr Peter Moe as director	5,213,946	100.00	0	0.00	5,213,946	100.00
4.	**Resolution 4** To re-elect Ms Alice Ng Bee Yee as director	5,213,946	100.00	0	0.00	5,213,946	100.00
5.	**Resolution 5** To approve directors' fees	5,213,946	100.00	0	0.00	5,213,946	100.00
6.	**Resolution 6** To re-appoint Moore Stephens LLP as auditors and to authorise the directors to fix their remuneration	5,213,946	100.00	0	0.00	5,213,946	100.00



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Singapore 068877
Main line: (+65) 6336 8772
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Resolutions		For		Against		Total	
		No. of Shares	%	No. of Shares	%	No. of Shares	%
Special Business							
7.	**Resolution 7** To authorise the directors to allot and issue shares and convertible securities	5,213,946	100.00	0	0.00	5,213,946	100.00

Yours faithfully

For and on behalf of
CACS Corporate Advisory Pte. Ltd.



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Seet Shao Ming
Scrutineer