

TRAFIGURA BEHEER B.V. ANNOUNCES CONFIRMATION THAT PERPETUAL RESETTABLE STEP-UP SUBORDINATED SECURITIES ARE “DEBT SECURITIES”

For Immediate Release

Trafigura Beheer B.V. today announces receipt from the IRAS of a tax ruling confirming that the Inland Revenue Authority of Singapore (IRAS) would regard its Perpetual Resettable Step-Up Subordinated Securities issued on 19 February 2014 (the Securities) as “debt securities” for the purposes of Section 43(N)(4) of the Income Tax Act of Singapore (the “ITA”) and Regulation 2 of the Qualifying Debt Securities (“QDS”) Regulations, and the interest (including Arrears of Interest and Additional Interest Amounts) arising from the Securities is interest payable on indebtedness. Moreover, IRAS advised that the Securities would be regarded as Qualifying Debt Securities (“QDS”) and the Securityholders may enjoy the tax concessions and exemptions available for qualifying debt securities under Section 43(N) and Section 13(1)(a) of the ITA (the “Qualifying Debt Securities Scheme”), provided that the other conditions under the Qualifying Debt Securities Scheme are met.

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