

WEE HUR HOLDINGS LTD.

(UEN: 200619510K)

(Incorporated in the Republic of Singapore)

NOTICE OF RECENT VALUATION OF PROPERTIES

The Board of Directors (the "Board") of Wee Hur Holdings Ltd. (the "Company" and together with its subsidiaries, the "Group") wish to update the shareholders of the Company that in accordance with the Group's accounting policies, a valuation exercise has been conducted on the following properties of the Group on an open market value for existing use basis:

A) Investment Properties owned by Subsidiary

Active System Engineering Pte. Ltd.

Date of Valuation : 31 December 2024

Name of Valuer : Knight Frank Pte Ltd

Description of : Tuas South Dormitory, 70 Tuas South Avenue 1, Singapore

637285 Property

Market Value : S\$40,000,000

Active System Development Pte. Ltd.

Date of Valuation : 31 December 2024

Name of Valuer : Knight Frank Pte Ltd

Description of

Road, Singapore

Property

Market Value : S\$53,370,583

B) Investment Properties owned by Associate

The Trust Company (Australia) Limited ATF WH Redfern Trust

Date of Valuation : 31 December 2024

Name of Valuer Savills Valuations Pty Ltd

Description of

Property

: Y Suites on Redfern, 104-116 Regent Street, Redfern, NSW

: Pioneer Lodge, State Land Lot 4564K PT Mukim 6 at Soon Lee

2016

Market Value : A\$225,915,230 (equivalent to approximately S\$190,943,552) Shareholders who wish to inspect the valuation reports are advised to contact the Company at the email address: general@weehur.com.sg.

The valuation reports are available for inspection until 31 May 2025.

In addition, the Board also wishes to update the shareholders of the Company the fair values* of the following investment properties as at 31 December 2024:

On 15 December 2024, Perpetual Corporate Trust Limited (as trustee of WH PBSA Trust) ("Vendor"), had entered into a unit sale agreement ("Unit Sale Agreement") with Evolution Trustees Limited ACN 611 839 519 as trustee of GS Australia Student Venture I Mid Trust (the "Purchaser") in relation to the proposed disposal by the Vendor of all of the units in each of WH Buranda Trust, WH Gray Street Trust, WH Waymouth Trust, WH Abeckett Trust, WH Gibbons Trust, WH Regent Trust and WH Moore Trust to the Purchaser (the "Proposed Disposal").

On 28 February 2025, shareholders' approval was obtained for the proposed disposal of 37.1% of the units held by the Company which constitutes a partial disposal of the Company's stake. Accordingly, Management has adopted the purchase price of the investment properties included in the Unit Sale Agreement to determine its fair value as at 31 December 2024 given Management had assessed that there have been no significant factors to indicate that the fair value of the investment properties have materially changed from the date of the Unit Sale Agreement.

Investment Properties owned by WH PBSA Trust

The Trust Company	(Australia)	Limited	ATF WH	Buranda	Trust
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Date of Valuation : 31 December 2024

Description of : UniLodge Park Central, 8 Gillingham Street, Woolloongabba,

Property Brisbane, Queensland 4102

Fair Value : A\$312,500,000 (equivalent to approximately S\$264,125,000)

The Trust Company (Australia) Limited ATF WH Gray Street Trust

Date of Valuation : 31 December 2024

Description of : UniLodge City Gardens, 105 Gray Street, Adelaide, South

Property Australia 5000

Fair Value : A\$146,000 000 (equivalent to approximately S\$123,399,200)

The Trust Company (Australia) Limited ATF WH A'Beckett Trust

Date of Valuation : 31 December 2024

Description of : Y Suites on A'Beckett, 183 - 189 A'Beckett Street, Melbourne VIC

Property 3000

Fair Value : A\$269,000,000 (equivalent to approximately S\$227,358,800)

The Trust Company (Australia) Limited ATF WH Waymouth Trust

Date of Valuation : 31 December 2024

Description of : Y Suites on Waymouth, 128 Waymouth Street, Adelaide, South

Property Australia 5000

Fair Value : A\$161,000,000 (equivalent to approximately S\$136,077,200)

The Trust Company (Australia) Limited ATF WH Moore Trust

Date of Valuation : 31 December 2024

Description of

Property

: Y Suites on Moore, 7-9 Moore Street, Canberra ACT 2601

Fair Value : A\$204,000,000 (equivalent to approximately S\$172,420,800)

The Trust Company (Australia) Limited ATF WH Regent Trust

Date of Valuation : 31 December 2024

Description of

Property

: Y Suites on Regent, 100 Regent Street, Redfern, NSW 2016

Fair Value : A\$240,000,000 (equivalent to approximately S\$202,848,000)

The Trust Company (Australia) Limited ATF WH Gibbons Trust

Date of Valuation : 31 December 2024

Description of

Property

: Y Suites on Gibbons, 13, 15 Gibbons Street, Redfern NSW 2016

Fair Value : A\$260,000,000 (equivalent to approximately S\$219,752,000)

By Order of the Board Wee Hur Holdings Ltd.

Tan Ching Chek Company Secretary 28 February 2025