



STAMFORD TYRES CORPORATION LIMITED

Company Registration No.: 198904416M
(Incorporated in the Republic of Singapore)

(1) RESOLUTIONS PASSED AT THE 31ST ANNUAL GENERAL MEETING (“AGM”)

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “SGX-ST”), the Board of Directors (the “Board”) of Stamford Tyres Corporation Limited (the “Company”) is pleased to announce that all the resolutions as set out in the Notice of AGM dated 11 September 2020 and put to the meeting as ordinary business and special business were passed on poll vote via proxy voting at the AGM held by way of electronic means on 30 September 2020.

The breakdown of all valid votes cast at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant Resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the Resolution (%)	Number of Shares	As a percentage of total number of votes for and against the Resolution (%)
Ordinary Business					
<u>Resolution 1</u> Adoption of Directors’ Statement, Auditor’s Report and Audited Financial Statements	121,560,473	121,560,473	100.00	0	0.00
<u>Resolution 2</u> Approval of Directors’ Fees	121,560,473	121,560,473	100.00	0	0.00
<u>Resolution 3</u> Declaration of First and Final Dividend	121,560,473	121,560,473	100.00	0	0.00
<u>Resolution 4</u> Re-election of Mr Wee Kok Wah as Director	121,560,473	121,560,473	100.00	0	0.00

Resolution number and details	Total number of shares represented by votes for and against the relevant Resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the Resolution (%)	Number of Shares	As a percentage of total number of votes for and against the Resolution (%)
<u>Resolution 5</u> Re-election of Mr Sam Chong Keen as Director	121,560,473	121,560,473	100.00	0	0.00
<u>Resolution 6</u> Re-appointment of Ernst & Young LLP as Auditor and authorisation to Directors to fix their remuneration	121,560,473	121,560,473	100.00	0	0.00
Special Business					
<u>Resolution 7</u> Authority to issue shares pursuant to the Share Issue Mandate	121,560,473	121,560,473	100.00	0	0.00
<u>Resolution 8</u> Approval for the continued appointment of Mr Sam Chong Keen, as an Independent Director, for purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of the SGX-ST	121,560,473	121,560,473	100.00	0	0.00
<u>Resolution 9</u> Approval for the continued appointment of Mr Sam Chong Keen, as an Independent Director, for purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST	28,474,600	28,474,600	100.00	0	0.00

(2) DETAILS OF PERSON(S) REQUIRED TO ABSTAIN FROM VOTING ON ANY RESOLUTIONS

In compliance with Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST (which will take effect from 1 January 2022), the following Directors of the Company and their respective associates (as defined in the Listing Manual of the SGX-ST), are required to abstain from voting on Resolution 9:

Name	Number of Shares
Mr Wee Kok Wah	42,914,554
Mrs Dawn Wee Wai Ying	14,237,567
Dr Wee Li Ann	10,000
Mr Leslie Mah Kim Loong	1,150,000
Wah Holdings Pte Ltd	35,913,752
Dr Tan Chi Chiu	10,000

Other than Resolution 9, there were no parties who are required to abstain from voting on any resolutions put to the vote at the AGM.

(3) SCRUTINEERS

Samas Management Consultants Pte. Ltd was appointed as Scrutineer for the AGM.

(4) STATEMENT PURSUANT TO RULE 704(8) OF THE LISTING MANUAL OF THE SGX-ST

Mr Sam Chong Keen who was re-elected as Director at the AGM, will remain as the Chairman of the Board, Nominating and Remuneration Committees and a member of the Audit Committee. Mr Sam is considered by the Board of Directors as an Independent Director.

By Order Of The Board

Michelle Heng
Company Secretary
30 September 2020