

BRC ASIA LIMITED
Incorporated in Singapore
Company Registration No. 193800054G
(“Company”)

RESTORATION OF FREE FLOAT AND RESUMPTION OF TRADING

Reference is made to the Company’s announcement of 26 October 2017 in relation to the loss of public float of the Company’s shares arising from the mandatory cash offer by Esteel Enterprise Pte. Ltd. (“Esteel”).

Restoration of Free Float

In connection with the restoration of 10% free float required under Rule 723 of the Listing Rules of the Singapore Exchange Securities Trading Limited, Esteel has disposed of an aggregate 12,863,400 Shares, comprising approximately 6.90% of the entire issued Shares (excluding treasury shares), to 6 independent and unrelated buyers at the sale price of S\$0.95 per Share.

Post disposal, Esteel continues to hold 166,982,045 Shares, comprising approximately 89.61% of the entire issued Shares (excluding treasury shares).

Resumption of Trading

In view of the above, the Company will resume trading of its Shares on and with effect from 9:00 a.m. of Friday, 1 December 2017.

Shareholders and investors of the Company are advised to exercise caution when dealing in the Shares. In the event of any doubt as to the actions they should take, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers immediately.

By Order of the Board of
BRC ASIA LIMITED

SEAH KIIN PENG
Executive Director
30 November 2017