



Comprising:

**OUE HOSPITALITY
REAL ESTATE INVESTMENT TRUST**

(a real estate investment trust constituted on 10 July 2013 under the laws of the Republic of Singapore)
managed by

OUE Hospitality REIT Management Pte. Ltd.

**OUE HOSPITALITY
BUSINESS TRUST**

(a business trust constituted on 10 July 2013 under the laws of the Republic of Singapore)
managed by

OUE Hospitality Trust Management Pte. Ltd.

**APPOINTMENT OF DEPUTY CHAIRMAN AND
NON-INDEPENDENT NON-EXECUTIVE DIRECTOR**

OUE Hospitality REIT Management Pte. Ltd., as manager of OUE Hospitality Real Estate Investment Trust (the “**REIT Manager**”), and OUE Hospitality Trust Management Pte. Ltd., as trustee-manager of OUE Hospitality Business Trust (the “**Trustee-Manager**”), wish to announce the appointment of Mr Lee Yi Shyan as the Deputy Chairman and Non-Independent Non-Executive Director of the REIT Manager and Trustee-Manager (collectively, the “**Managers**”) with effect from 12 January 2016.

Further details pursuant to Rule 704(7) of the Listing Manual on Mr Lee’s appointment will be released separately.

Following Mr Lee’s appointment, the Board of the Managers will each have a total of seven Directors, of whom four are Independent Directors. The composition of the Board of the Managers with effect from 12 January 2016 is as follows:

Board of Directors

| | |
|-------------------------------|---|
| Mr Christopher James Williams | Chairman, Non-Independent Non-Executive Director |
| Mr Lee Yi Shyan | Deputy Chairman, Non-Independent Non-Executive Director |
| Mr Chong Kee Hiong | Chief Executive Officer and Executive Director |
| Mr Sanjiv Misra | Lead Independent Director |
| Mr Liu Chee Ming | Independent Director |
| Professor Neo Boon Siong | Independent Director |
| Mr Ong Kian Min | Independent Director |

By Order of the Board
Ng Ngai
Company Secretary

OUE Hospitality REIT Management Pte. Ltd.

(Registration Number: 201310245G)
(as manager of OUE Hospitality Real Estate Investment Trust)

OUE Hospitality Trust Management Pte. Ltd.

(Registration Number: 201310246W)
(as trustee-manager of OUE Hospitality Business Trust)

12 January 2016

IMPORTANT NOTICE

The value of the stapled securities in OUE Hospitality Trust ("**Stapled Securities**") and the income derived from them may fall or rise. The Stapled Securities are not obligations, or deposits in, or guaranteed by the REIT Manager and Trustee-Manager (collectively, the "**Managers**") or RBC Investor Services Trust Singapore Limited (as trustee of OUE H-REIT). An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Holders of Stapled Securities ("**Stapled Securityholders**") have no right to request that the Managers redeem or purchase their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.