



An F&B group with diversified portfolio of internationally popular brands

ST Group Food Industries Holdings Limited
120 Turner Street, Port Melbourne VIC 3207, Australia
www.stgroup.net.au

CORPORATE PRESENTATION

February 2021





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The contact person for the Sponsor is Mr David Tham, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone : +65 6533 9898.

COMPANY OVERVIEW



COMPANY OVERVIEW
Our F&B Brand Portfolio

Exclusive Franchise and License Rights



Own Brand Concepts



Franchise



Outlets by Brand

PappaRich



NeNe Chicken



Hokkaido Baked Cheese Tart



iDarts



Gong Cha



Ippudo



Pafu



Kurimu



Go Noodle House



Group Total



■ Company owned ■ Sub-franchised / sub-licensed

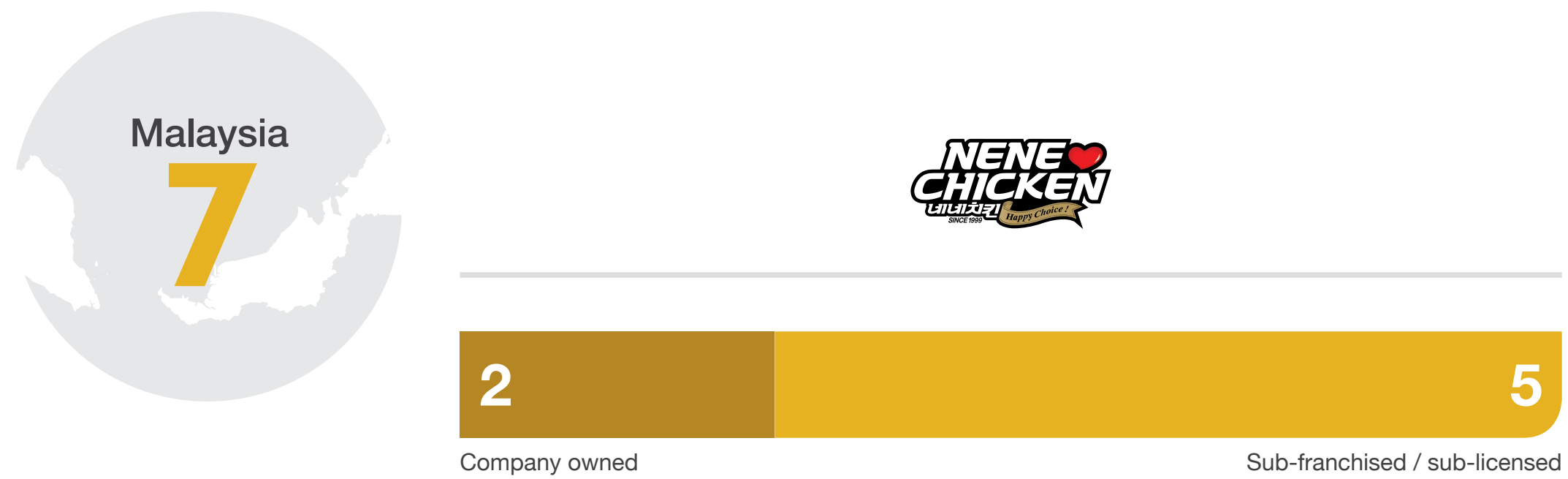
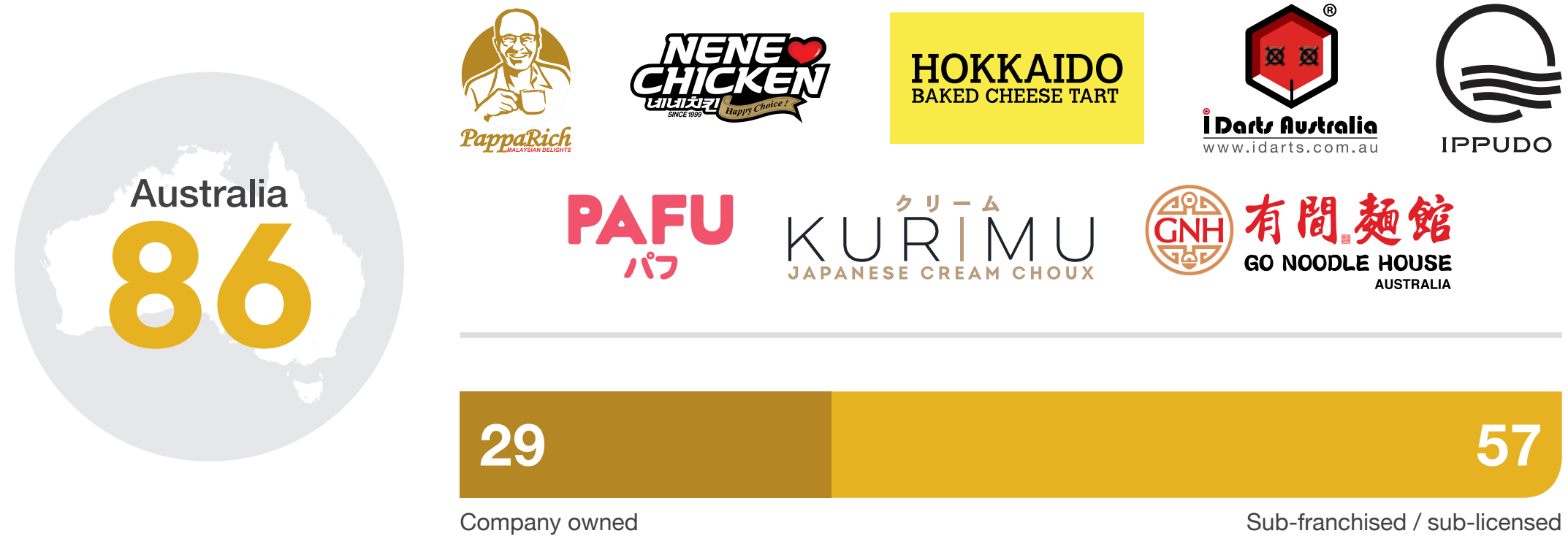
Information as at 31 January 2021



F&B NETWORK ACROSS

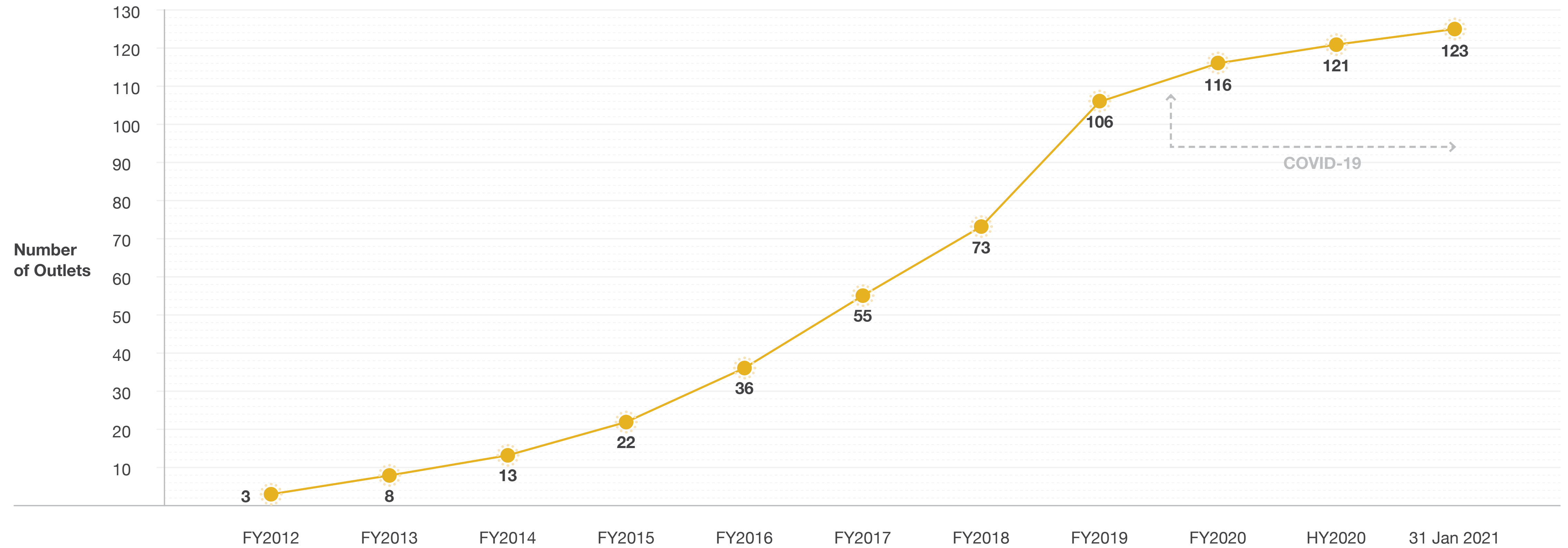
4 COUNTRIES

Australia | New Zealand | Malaysia | England, United Kingdom



COMPANY OVERVIEW

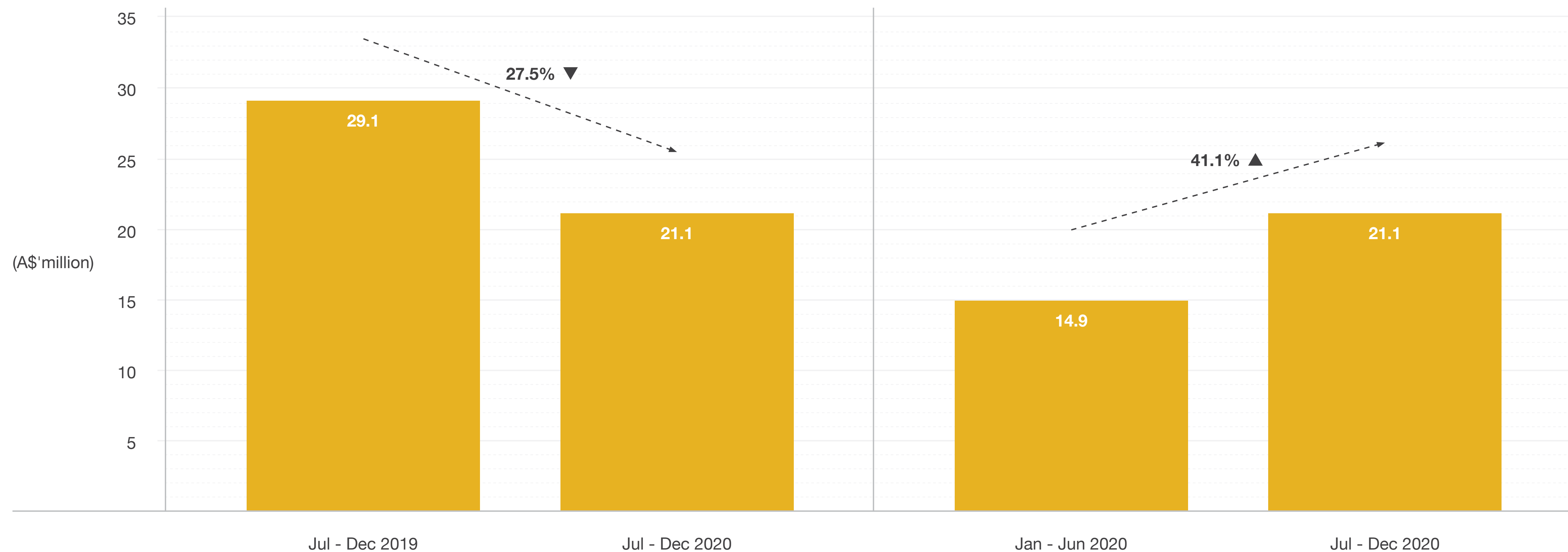
Store Count (including sub-franchised / sub-licensed outlets)



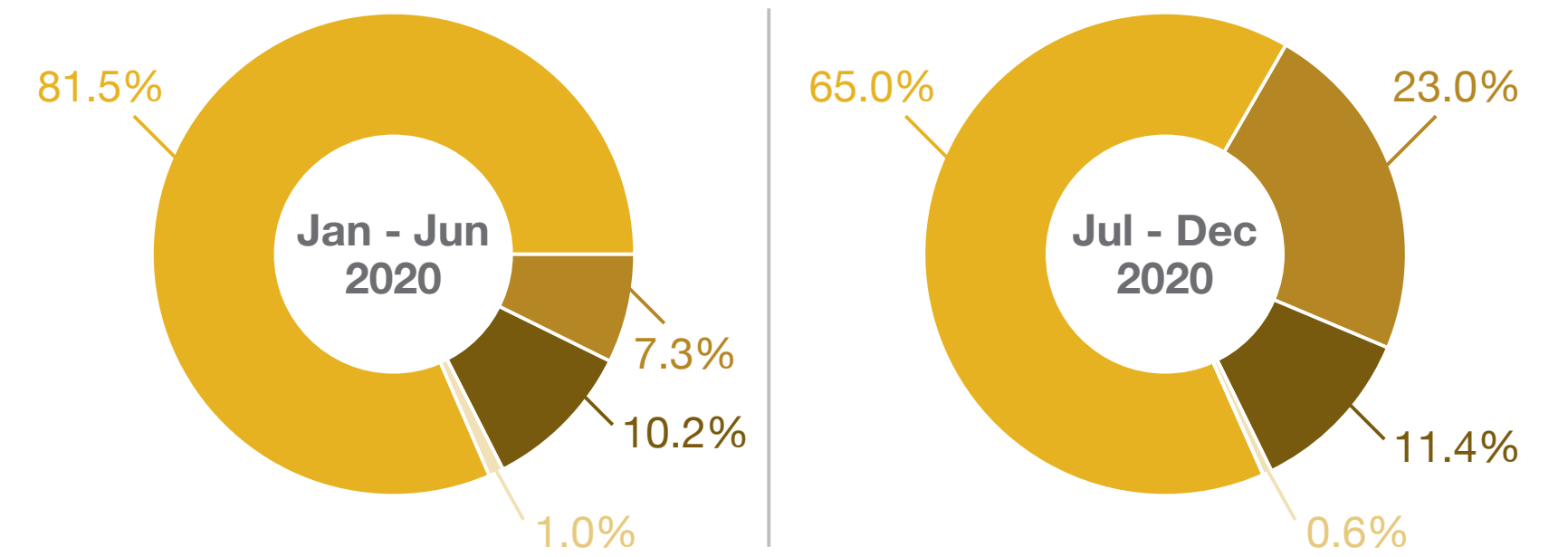
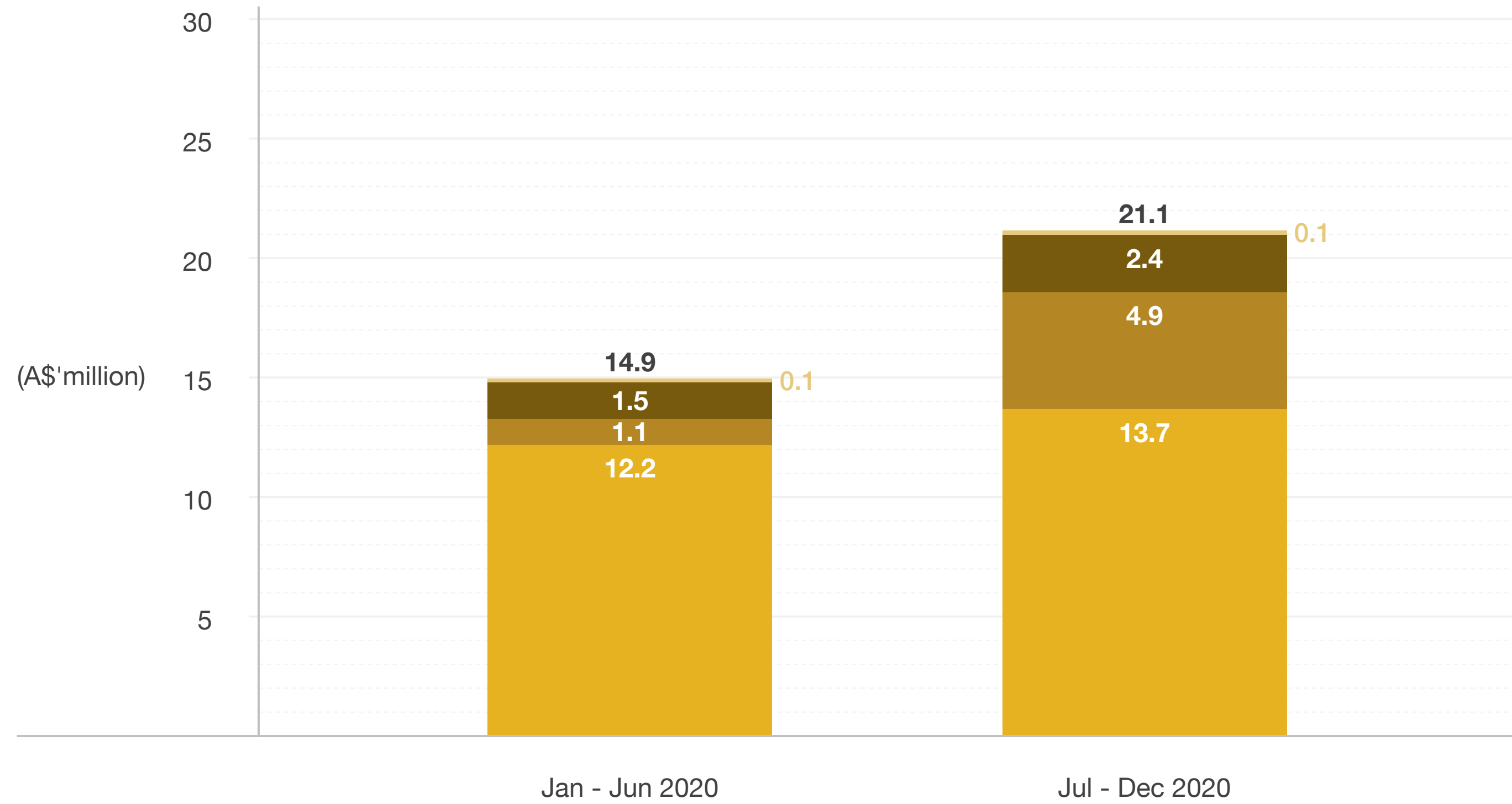
Expected Opening	Brand	Location	City / State	Country	Business Type
February 2021	PappaRich	Macquarie University	New South Wales	Australia	Company Owned
March 2021	PappaRich	Highpoint Shopping Center	Victoria	Australia	Sub-franchised
	PappaRich	World Square Shopping Center	New South Wales	Australia	Sub-franchised
	Gong Cha	Hamilton	Auckland	New Zealand	Sub-franchised
	Gong Cha	Rosedale	Auckland	New Zealand	Sub-franchised
	Gong Cha	Haymarket	Newcastle	England	Company Owned
April 2021	NeNe Chicken	Coolaroo	Victoria	Australia	Sub-franchised
	Gong Cha	Palmerston North	Northland	New Zealand	Sub-franchised
	Gong Cha	Napier	Northland	New Zealand	Sub-franchised
	Gong Cha	Covent Garden	London	England	Sub-franchised
	Gong Cha	The Strand	London	England	Sub-franchised
May 2021	NeNe Chicken	Westfield Doncaster	Victoria	Australia	Sub-franchised
	NeNe Chicken	Melbourne Connect	Victoria	Australia	Sub-franchised

A close-up photograph of a hand holding a large, golden-brown, flaky croissant. The croissant is the central focus, with its layers clearly visible. The hand is positioned on the right side of the frame, with fingers gently gripping the top of the croissant. In the background, several other similar croissants are visible, some resting on a dark surface and others on a light-colored surface. A large, semi-transparent yellow graphic overlay is on the left side of the image, containing the text 'FINANCIAL HIGHLIGHTS' in white, bold, uppercase letters.

FINANCIAL HIGHLIGHTS

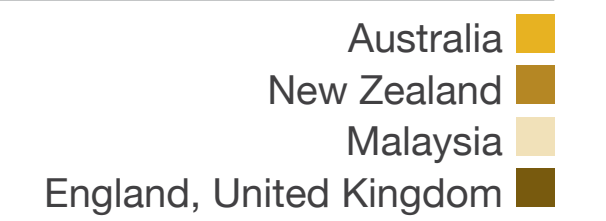
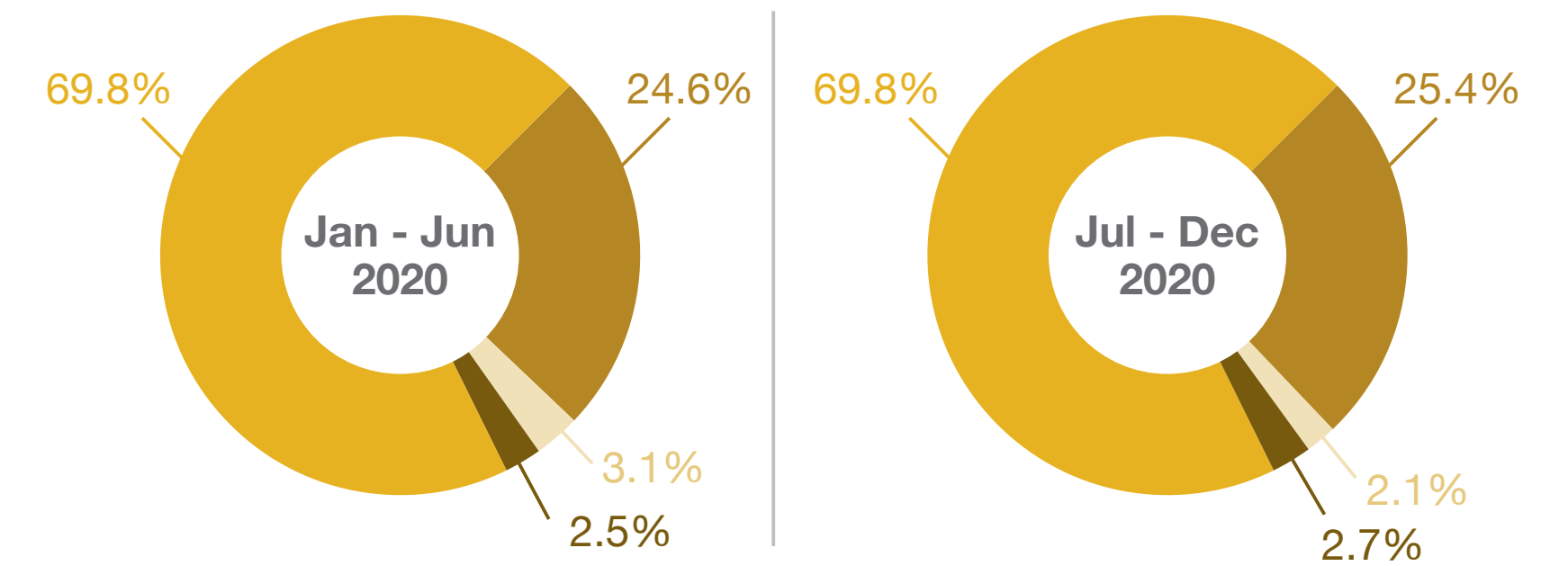
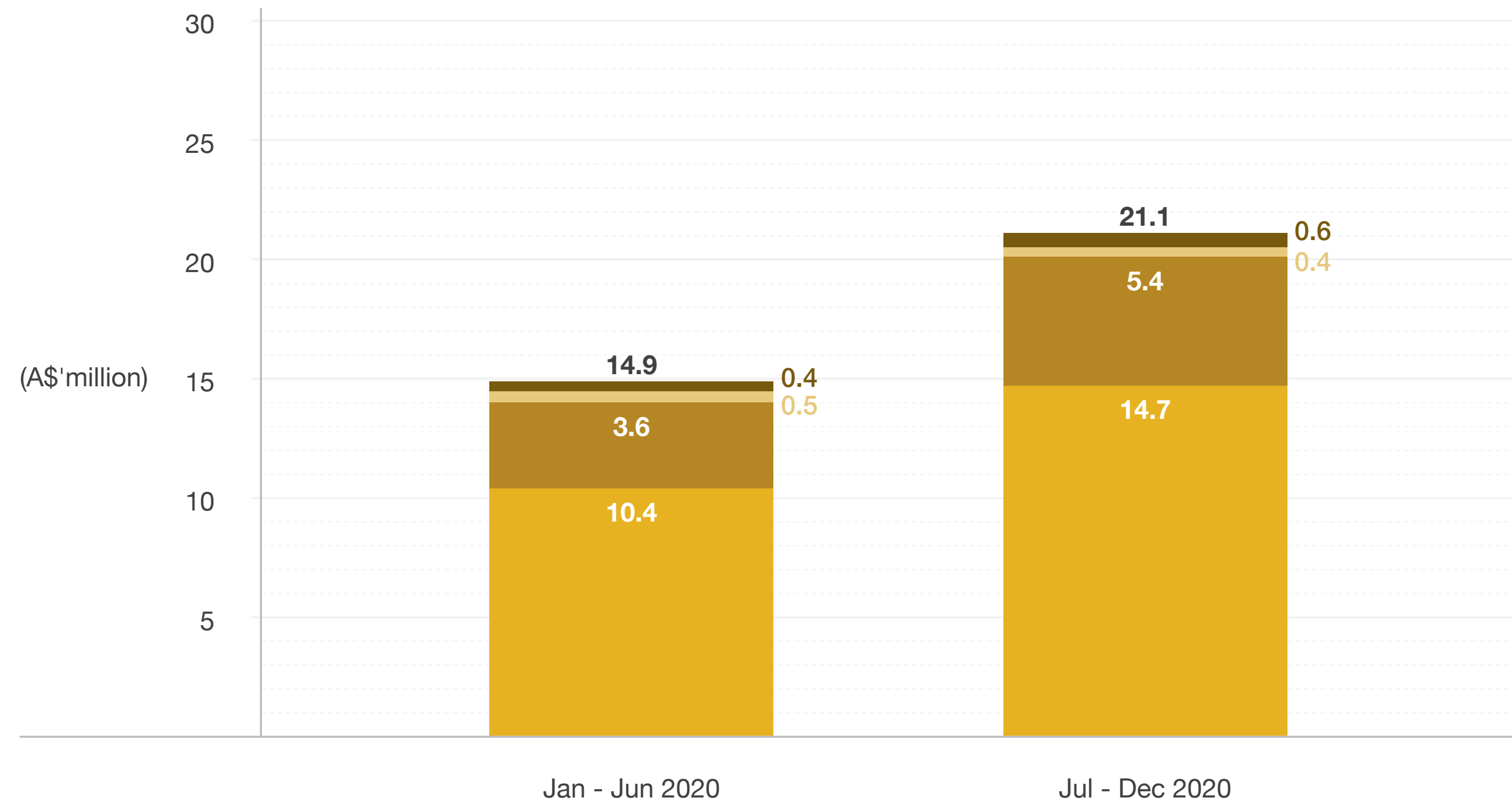


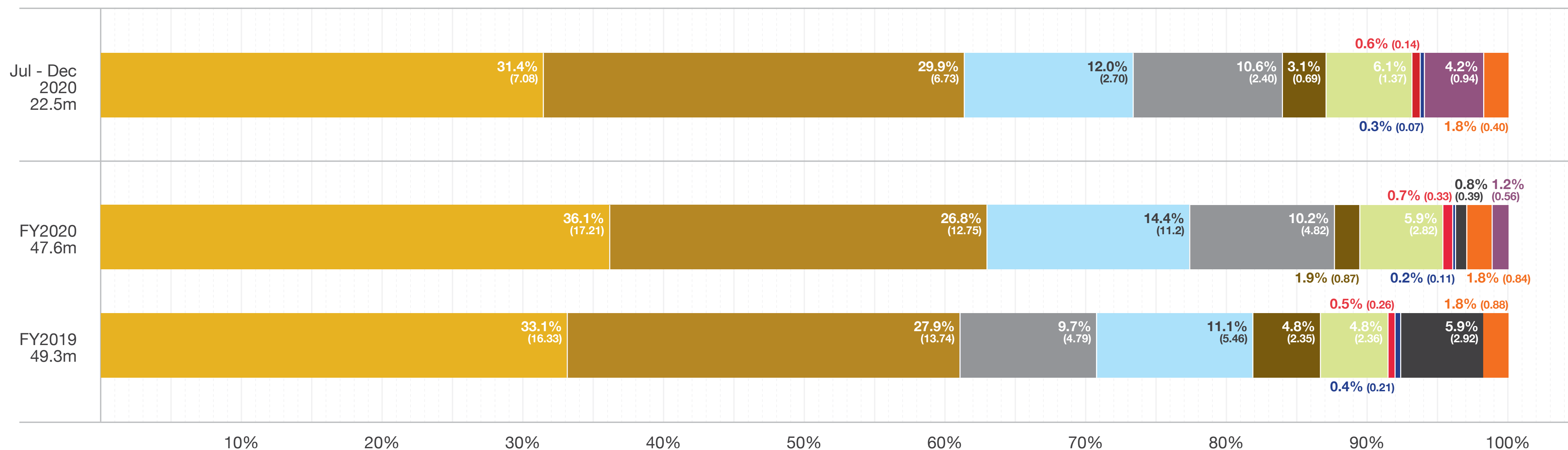
Breakdown by Business Segments



F&B Retail Sales
Supply Chain Sales
Franchise Revenue
Other Revenue

Breakdown by Geographical Segments

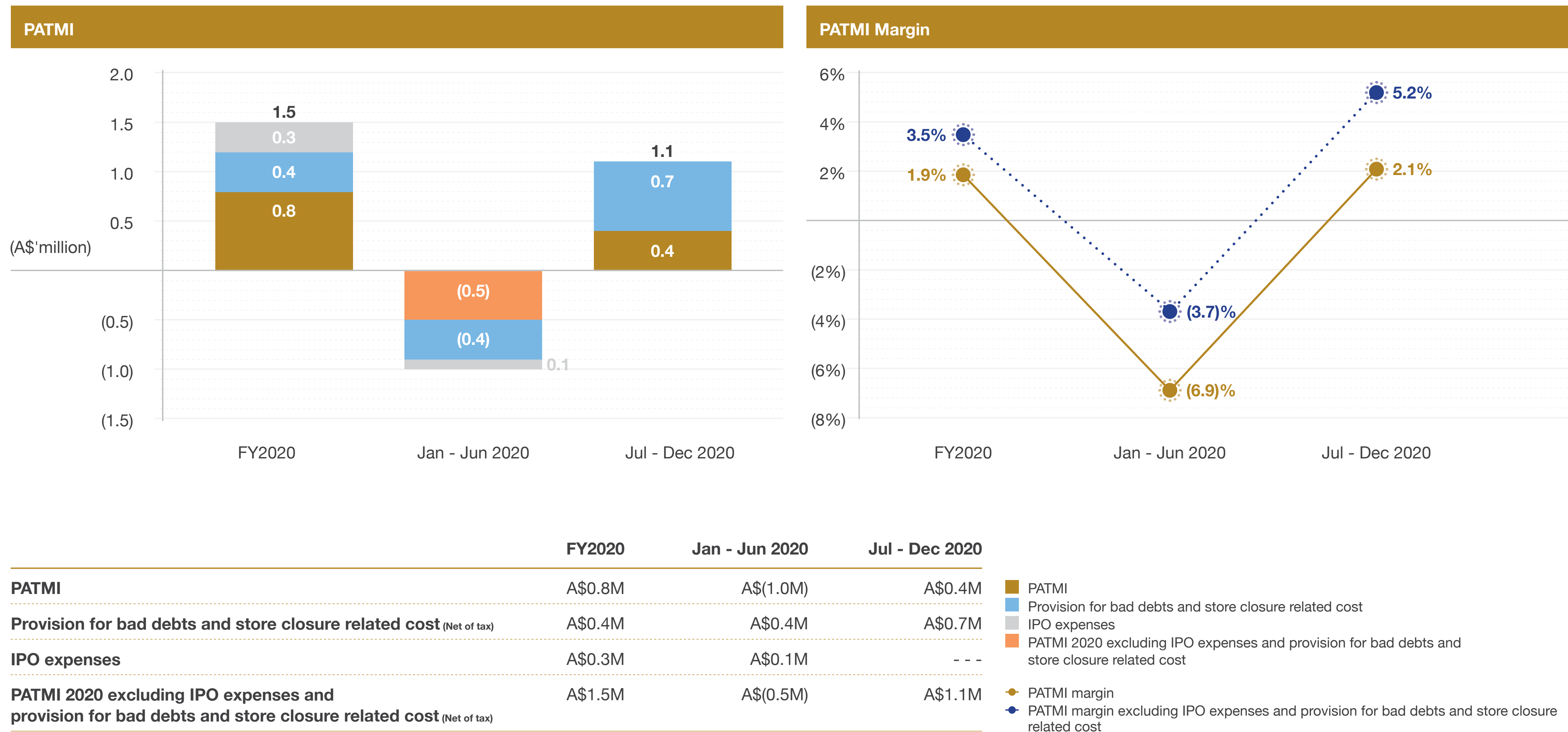


FINANCIAL HIGHLIGHTS
Cost Breakdown


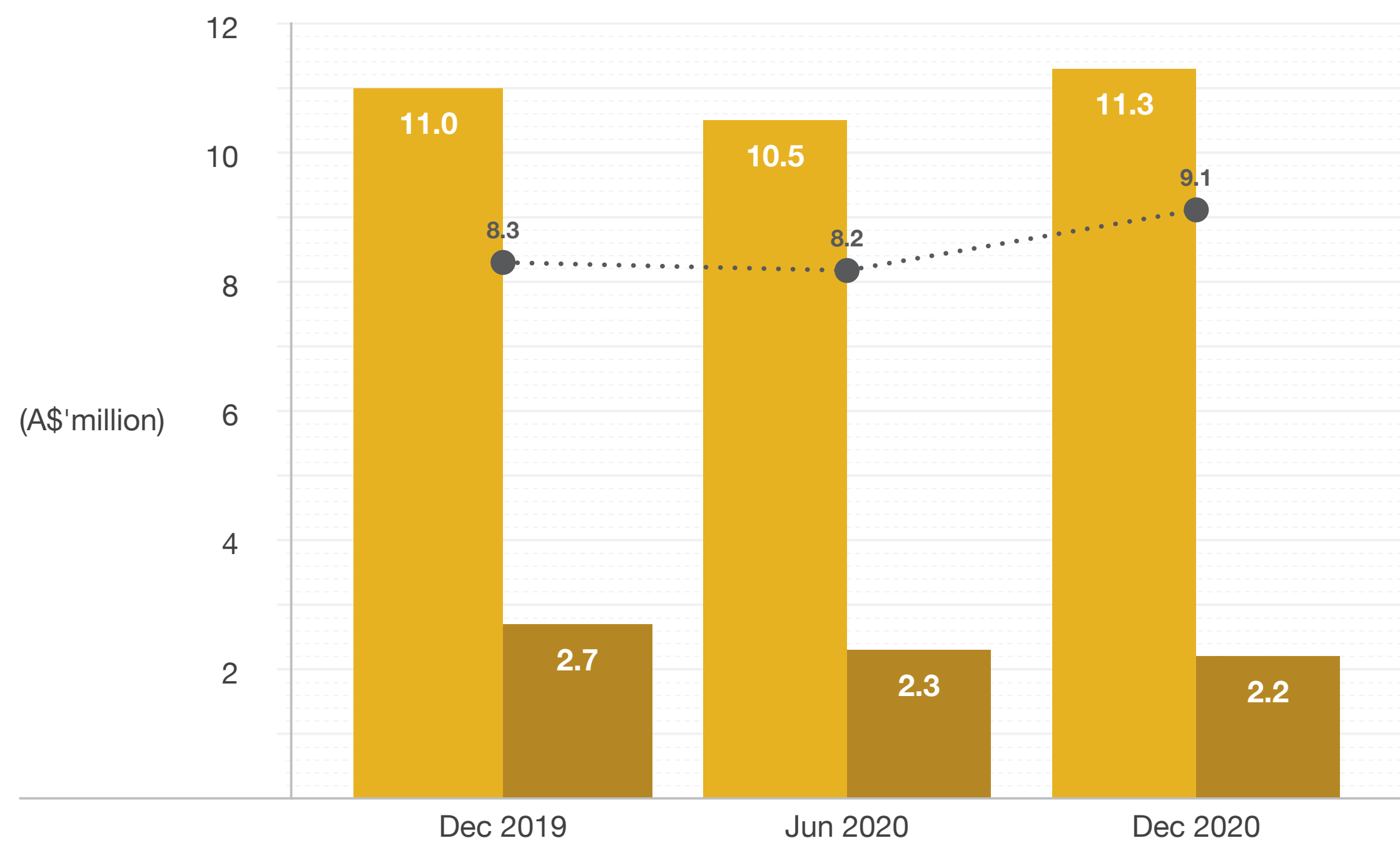
	Jul - Dec 2020	FY2020	FY2019
Rental / F&B and Supply Revenue (%)	N/A	N/A	12.3%
Rental, Depreciation on ROU & Finance Cost / F&B and Supply Revenue (%)	14.6%	16.8%	N/A
Purchases & Changes in Inventories / F&B and Supply Revenue (%)	36.3%	32.5%	30.8%
Staff Cost / Revenue (%)	*26.6%	*32.3%	31.3%

*Net of government grant





NET CASH POSITION



- Cash and balances and fixed deposits with financial institution
- Borrowings and equipment finance leases
- Net cash



	1H FY2021 (AUD)	1H FY2020 (AUD)
Revenue	21,071,594	29,077,681
Other income	2,276,518	850,325
Expenses		
Changes in inventories	(567,409)	1,066,787
Purchases of inventories	(6,167,561)	(9,228,004)
Franchise restaurants and stores related establishment costs	(686,846)	(722,816)
Rental expenses	539,398	(505,143)
Staff costs	(7,081,018)	(9,797,316)
Depreciation expenses	(3,903,653)	(3,600,322)
Amortisation expense	(138,214)	(143,860)
Finance costs	(778,079)	(807,982)
IPO expenses	-	(238,107)
Other expense	(3,734,676)	(3,064,470)
Profit before tax	830,054	2,886,773
Tax expense	(648,331)	(788,573)
Profit for the period	181,723	2,098,200
Profit attributable to equity holders of the Company	445,091	1,883,676

Notes:

1. "1H FY2021": six-month financial period from 1 July 2020 to 31 December 2020
2. "1H FY2020": six-month financial period from 1 July 2019 to 31 December 2019

ASSETS

	As at 31 December 2020 (AUD)	As at 30 June 2020 (AUD)
Non-current assets		
Property, plant and equipment	12,578,181	12,519,020
Right-of-use assets	22,363,015	22,838,366
Intangible assets	3,282,705	3,202,803
Deferred tax asset	2,926,126	3,294,635
Fixed deposits	2,325,606	2,044,373
Trade and other receivables	1,350,643	1,453,168
Total non-current assets	44,826,276	45,352,365
Current assets		
Contract assets	109,662	65,115
Inventories	2,060,283	2,627,692
Trade and other receivables	6,212,035	4,703,056
Fixed deposits	1,580,157	1,611,834
Cash and bank balances	7,432,701	6,845,754
Total current assets	17,394,838	15,853,451
Total assets	62,221,114	61,205,816



EQUITY AND LIABILITIES

	As at 31 December 2020 (AUD)	As at 30 June 2020 (AUD)
Equity		
Share capital	57,200,620	57,200,620
Treasury shares	(914,919)	(899,238)
Other reserves	(39,404,294)	(39,509,084)
Retained earnings	3,573,385	3,128,294
Equity attributable to equity holders of the Company	20,454,792	19,920,592
Non-controlling interests	1,603,301	1,866,669
Total equity	22,058,093	21,787,261

	As at 31 December 2020 (AUD)	As at 30 June 2020 (AUD)
Non-current liabilities		
Borrowings	835,449	335,095
Lease liabilities	21,428,344	22,296,848
Contract liabilities	742,077	831,799
Total non-current liabilities	23,005,870	23,463,742
Current liabilities		
Trade and other payables	8,445,482	5,904,736
Contract liabilities	480,133	535,355
Borrowings	642,830	1,074,914
Lease liabilities	5,707,485	6,388,729
Tax payable	1,881,221	2,051,079
Total current liabilities	17,157,151	15,954,813
Total liabilities	40,163,021	39,418,555
Total equity and liabilities	62,221,114	61,205,816



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