ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

SINGAPORE, 5 November 2024- Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited, SIA Engineering Company Limited ("SIAEC") wishes to announce the following that occurred during the half year ended 30 September 2024:

1) Incorporation of an Associated Company

SIAEC and Eaton have incorporated a joint venture ("JV") company, Eaton Aerospace Component Services Asia Sdn Bhd ("EACSA"), in Malaysia on 7 June 2024. EACSA, a component maintenance, repair and overhaul joint venture, is formed to inspect, test, repair, maintain, modify and overhaul Eaton-manufactured aircraft components installed on airframe and engine fuel systems and hydraulic systems. The Malaysian-based JV will leverage the combined expertise and experience of Eaton and SIAEC to serve customers in Asia Pacific.

SIAEC holds a 49% equity stake in EACSA and Eaton holds the remaining 51%. The initial issued and paid-up capital is RM 470 (equivalent to USD 100), which will eventually be increased to approximately RM75 million (equivalent to USD16 million).

The above transactions are not expected to have a material impact on the net tangible assets per share or the earnings per share of the SIAEC Group in FY2024/2025.

None of the Directors and controlling shareholders of SIAEC has any interest, direct or indirect, in the transactions, other than through their shareholdings (if any) in SIAEC.

BY ORDER OF THE BOARD

Lu Ling Ling
Company Secretary
5 November 2024