VIKING OFFSHORE AND MARINE LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199307300M)

RENOUNCEABLE AND NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE – LISTING AND QUOTATION OF 194,982,219 RIGHTS SHARES, 97,491,109 WARRANTS AND 13,727,831 ADDITIONAL EXISTING WARRANTS

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Company's offer information statement dated 7 June 2017 in relation to the proposed renounceable and non-underwritten rights cum warrants issue of up to 414,411,954 new ordinary shares in the capital of the Company with up to 207,205,977 free detachable warrants. Any reference to the time of day and date herein shall be a reference to Singapore time and date, respectively.

Further to the announcement dated 29 June 2017 in relation to the results of the Rights cum Warrants Issue, the Company is pleased to announce that 194,982,219 Rights Shares, 97,491,109 Warrants and 13,727,831 Additional Existing Warrants have been allotted and issued by the Company pursuant to the Rights cum Warrants Issue today.

The Rights Shares will be listed and quoted on Catalist on 4 July 2017, and the trading of the Rights Shares on Catalist under the book-entry (scripless) settlement system will commence with effect from 9.00 a.m. on the same date.

The Warrants and the Additional Existing Warrants will be listed and quoted on Catalist on 5 July 2017, and the trading of the Warrants and the Additional Existing Warrants on Catalist under the book-entry (scripless) settlement system will commence with effect from 9.00 a.m. on the same date.

Following the allotment and issue of 194,982,219 Rights Shares, the number of Shares (excluding treasury shares) has increased from 903,737,355 Shares to 1,098,719,574 Shares.

Following the allotment and issue of 13,727,831 Additional Existing Warrants, the number of Existing Warrants has increased from 119,113,066 Existing Warrants to 132,840,987 Existing Warrants.

BY ORDER OF THE BOARD

Low Jooi Kok
Executive Director and Chief Executive Officer

3 July 2017

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

The announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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