

MACQUARIE BANK LIMITED
(ABN 46 008 583 542)
(Incorporated under the laws of Australia)

ANNOUNCEMENT

Proposed adjustments to the terms and conditions of:

- 1 26,000,000 European Style Cash Settled Call Warrants expiring on 03 Dec 2024 relating to the ordinary shares of Geely Automobile Holdings Limited (Geely MB eCW241203)
- 2 10,000,000 European Style Cash Settled Put Warrants expiring on 03 Sep 2024 relating to the ordinary shares of Geely Automobile Holdings Limited (Geely MB ePW240903)

(together, the "**Warrants**")

Introduction

In the announcement dated 16 May 2024 (the "**Announcement**"), Geely Automobile Holdings Limited (the "**Company**") announced, among other things, the proposed special dividend (the "**Special Dividend**") of a total of approximately HKD 75.21 million (a) by way of a distribution of approximately HKD 0.007474 per ordinary share of the Company ("**Share**"); or (b) in the form of a distribution in specie of American Depositary Receipts of ZEEKR Intelligent Technology Holding Limited ("**Distribution ADSs**") on the basis of 1 Distribution ADS for every 22,000 Shares to be distributed to shareholders whose names appear in the Company's register of members as at 4:30pm Hong Kong time on 18 June 2024. Please refer to the Announcement for further details.

The date ("**Ex-Date**") on which the Shares are expected to commence trading on an ex-Special Dividend basis is 21 June 2024.

In relation to the Special Dividend, Macquarie Bank Limited (the "**Issuer**") wishes to make the following adjustments to the terms and conditions of the Warrants.

Warrants Affected

The details of the Warrants subject to adjustment are as follows:

SGX counter full name	Current Exercise Price	Current Conversion Ratio	Expiry Date
Geely MB eCW241203	HKD 11.600	0.250000 (every 4 Warrants relates to 1 Share)	03-Dec-2024
Geely MB ePW240903	HKD 8.500	0.500000 (every 2 Warrants relates to 1 Share)	03-Sep-2024

The Adjustments

(a) Adjustment Factor

$$\text{Adjustment Factor (AF)} = (S - CD) / S$$

Where:

S = the closing price of a Share on The Stock Exchange of Hong Kong Limited (“**HKEX**”) on the exchange business day immediately preceding the Ex-Date (the “**Last Cum Date**”, which is expected to be 20 June 2024)

CD = the amount of cash distribution i.e. HKD 0.007474 per Share

The Adjustment Factor is rounded to the nearest six decimal places.

(b) Exercise Price

The Exercise Price for each Share will be adjusted to be equal to the amount (rounded to the nearest three decimal places) determined by the following formula:

Adjusted Exercise Price = Old Exercise Price x AF

where:

SGX counter full name	Old Exercise Price	Date of Supplemental Listing Document
Geely MB eCW241203	HKD 11.600	08-May-2024
Geely MB ePW240903	HKD 8.500	04-Apr-2024

(c) Conversion Ratio

The Conversion Ratio for each Warrant will be adjusted (and rounded to the nearest six decimal places) as determined by the following formula:

Adjusted Conversion Ratio = Old Conversion Ratio / AF

The number of Warrants relating to each Share will be adjusted (and rounded to the nearest six decimal places) as determined by the following formula:

Adjusted number of Warrants relating to each Share = Old number of Warrants relating to each Share x AF

where:

SGX counter full name	Old Conversion Ratio	Date of Supplemental Listing Document
Geely MB eCW241203	0.250000 (every 4 Warrants relates to 1 Share)	08-May-2024

SGX counter full name	Old Conversion Ratio	Date of Supplemental Listing Document
Geely MB ePW240903	0.500000 (every 2 Warrants relates to 1 Share)	04-Apr-2024

(d) Cash Settlement Amount

Based on the above adjustments, the Cash Settlement Amount in respect of each Warrant (if positive) will be equal to the following (rounded to the nearest three decimal places):

SGX counter full name	Cash Settlement Amount
Geely MB eCW241203	The amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of the HKEX, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) the adjusted Exercise Price MULTIPLIED by (B) the adjusted Conversion Ratio
Geely MB ePW240903	The amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) the adjusted Exercise Price of LESS (ii) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of the HKEX, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date MULTIPLIED by (B) the adjusted Conversion Ratio

The above adjustments will take effect on the Ex-Date, which is expected to be 21 June 2024.

The Issuer will make a further announcement on the Adjusted Exercise Price and Adjusted Conversion Ratio on the Last Cum Date, which is expected to be 20 June 2024.

Issued by
MACQUARIE BANK LIMITED

14 June 2024

Macquarie Bank Limited ("Macquarie") is regulated as an Authorised Deposit-taking institution by the Australian Prudential Regulation Authority. Macquarie, acting through its Singapore branch, is authorised and licensed by the Monetary Authority of Singapore to carry on wholesale banking business in Singapore pursuant to the Banking Act, Chapter 19 of Singapore and therefore is subject to the supervision of the Monetary Authority of Singapore.