

SANTAK HOLDINGS LIMITED
(Company Registration Number: 200101065H)

**THE PROPOSED DISPOSAL OF THE PROPERTY AT 31 SENOKO SOUTH ROAD,
WOODLANDS EAST INDUSTRIAL ESTATE, SINGAPORE 758084**

*Unless otherwise specified, all capitalized terms shall have the same meaning ascribed to the announcements dated 27 June 2019, 10 July 2019, 25 October 2019, 11 December 2019 and 23 June 2020 in relation to the Proposed Disposal of the Property located at 31 Senoko South Road, Woodlands East Industrial Estate, Singapore 758084 (“**Announcements**”)*

The Board of Directors (the “**Board**” or “**Directors**”) of Santak Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Announcements and wishes to announce that its wholly owned subsidiary Santak Metal Manufacturing Pte Ltd (the “**Vendor**”) has on today received JTC’s no objection dated 7 December 2020 (“**JTC’s Final Approval**”) to the execution of the Instrument of Transfer for the transfer/assignment of the lease of the Property (“**Assignment**”), subject to the terms and conditions in JTC’s consent dated 11 December 2019 (please refer to the announcement dated 11 December 2019). The Vendor and the Purchaser can therefore proceed with the Completion of the Assignment on 31 December 2020, the Assignment Completion Date.

The Company will make further announcements in relation the Proposed Disposal as and when there are material developments.

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Proposed Disposal (including *inter alia* extension of the Assignment Completion Date and JTC’s Final Approval), the Property, the Option to Purchase, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in the announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in the announcement in its proper form and context.

By Order of the Board

Lai Foon Kuen
Company Secretary
8 December 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Asian Corporate Advisors Pte. Ltd. (“**Sponsor**”) in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (“**Exchange**”) Listing Manual Section B: Rules of Catalyst for compliance with the relevant rules of the Exchange. The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Ms Foo Quee Yin
Telephone number: 6221 0271*