

OSSIA INTERNATIONAL LIMITED

(Company Registration Number: 32308)

(Incorporated in Bermuda)

RESPONSE TO SGX QUERIES ON THE FIRST QUARTER RESULTS FOR THE PERIOD ENDED 30 JUNE 2018

The Board of Directors (the "Board") of Ossia International Limited (the "Company") wishes to announce the following in response to the queries raised by the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 17 Sep 2018 in relation to the announcement for the period ended 30 June 2018:

Query

With reference to page 3 of the announced financial results, please disclose the reason(s) for the material variances in the amounts of the following item:-

Financial Statement Line Item	The Group (\$'000)	
	30.6.18	30.6.17
Non-current assets Due from related companies	1,650	-

Response to query

The increase of \$1.6M in amount due from related party (long term) is due to a reclassification of amounts owing, from short term in the previous financial period 30/6/2017, to long term as at 30/6/2018. This is in accordance with formal repayment schedules agreed between the company and the related parties concerned. Based on the repayment schedules, the amounts will be fully recovered by 15 October 2019.

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua
Company Secretary

20 September 2018