

TECHNICS OIL & GAS LIMITED
 (Company Registration Number: 200205249E)
 (the “Company”)

**NOTICE OF TRANSFER OF TREASURY SHARES
 FROM THE COMPANY’S SHARE BUY-BACK ACCOUNT**
 (Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited)

Date of transfer	:	11 August 2014
Purpose of transfer	:	Being purchase consideration for the acquisition of as announced on 10 July 2014 and 6 August 2014.
Number of treasury shares transferred	:	3,500,000
Number of treasury shares held before transfer	:	3,557,000
Number of treasury shares held after transfer	:	57,000
% of total number of outstanding ordinary shares ⁽¹⁾ (excluding treasury shares) before transfer	:	1.61%
% of total number of outstanding ordinary shares ⁽²⁾ (excluding treasury shares) after transfer	:	0.02%
Value of treasury shares transferred	:	S\$2,887,500

(1) The percentage is computed based on 220,968,706 issued ordinary shares (excluding 3,557,000 treasury shares) of the Company as at 10 July 2014.

(2) The percentage is computed based on 234,932,975 issued ordinary shares (excluding 57,000 treasury shares) after the issuance of 10,464,269 ordinary shares and transfer of 3,500,000 treasury shares) of the Company (excluding 57,000 treasury shares) as at 11 August 2014.