

DRAGON GROUP INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No. 199306761C) (the "Company")

RESIGNATION OF VICE PRESIDENT OF FINANCE AND APPOINTMENT OF FINANCIAL CONTROLLER

The Board of Directors (the "Board") of Dragon Group International Limited (the "Company", and together with its subsidiaries, the "Group") wishes to announce the resignation of Mr. Chee Kim Huei ("Mr. Chee") as Vice President of Finance ("VP Finance") of the Group. Mr. Chee's last day with the Company as VP Finance will be 1 March 2018.

Mr. Chee has contributed extensively to the Group during his term of office as VP Finance and the Board would like to express their thanks and appreciation to Mr. Chee for his dedicated service and contribution to the Group.

Mr. Chee's duties will be assumed by Mr. Anthony Loh Sin Hock ("Mr. Loh") who has joined the Group as Financial Controller designate on 27 July 2017 and will take on the Financial Controller role fully on 1 March 2018.

Mr Loh joined the ASTI Group in 2017 and has over 20 years of experience in finance. He is currently in charge of the Finance Department of ASTI, Advanced Systems Automation Limited and Dragon Group International Limited which is part of the ASTI Group. Prior to joining the Group, Mr Loh has extensive working experience in MNCs, TLCs and SMEs. He is a Chartered Accountant and a member of Institute of Singapore Chartered Accountants and holds an Association of Chartered Certified Accountants (ACCA) qualification.

The detailed template announcements pursuant to Rule 704(6) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"), containing the particulars of Mr Chee and Mr Loh are being released separately via SGXNet.

By Order of the Board

Dato' Michael Loh Soon Gnee Executive Chairman & CEO 1 March 2018