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中國奧園集團股份有限公司
China Aoyuan Group Limited
(Incorporated in the Cayman Islands with limited liability)

ANNOUNCEMENT OF PARTIAL CANCELLATION OF SENIOR NOTES

Reference is made to “Debt – Listing Confirmation” dated 21 February 2020 in connection with the listing of the US\$188,000,000 4.8% Senior Notes due 2021 (ISIN: XS2123967452/Common Code: 212396745) (the “**Notes**”) issued by China Aoyuan Group Limited (the “**Company**”).

As of the date hereof, US\$45,621,000 in aggregate principal amount of the Notes, representing approximately 24.27% of the total aggregate principal amount of the Notes issued, had been cancelled by the Company.

After such cancellation, US\$142,379,000 in aggregate principal amount of the Notes remains outstanding. Such Notes will mature on 18 February 2021.

By Order of the Board
China Aoyuan Group Limited
Guo Zi Wen
Chairman

Hong Kong, 22 January 2021

As at the date of this announcement, the executive directors of the Company are Mr. Guo Zi Wen, Mr. Guo Zi Ning, Mr. Ma Jun, Mr. Chan Ka Yeung Jacky and Mr. Zhang Jun; and the independent non-executive directors of the Company are Mr. Tsui King Fai, Mr. Cheung Kwok Keung and Mr. Hu Jiang.