



ENGRO CORPORATION LIMITED
(Registration no: 197302229H)

DIFFERENCES BETWEEN UNAUDITED AND AUDITED FULL YEAR FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

The Board of Directors (the “Board”) of EnGro Corporation Limited (the “Company”, and together with its subsidiaries, the “Group”) refers to the Company’s Financial Statement Announcement for the financial year ended 31 December 2021 (“FY2021”) released via the SGXNet on 1 March 2022 (the “Announcement”).

Pursuant to Rule 704(6) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board wishes to announce and clarify the material differences between the audited financial statements of the Company for FY2021 (“Audited Results”) and the Announcement, following the finalisation of the audit by the independent auditor.

Consolidated Statement of Profit or Loss

	Audited Results \$'000	Announcement \$'000	Difference \$'000	Note
Finance income	33,538	30,746	2,792	1
Profit before tax	50,912	48,120	2,792	
Profit for the year	51,014	48,222	2,792	
Profit attributable to:				
Owners of the Company	50,679	47,887	2,792	
Non-controlling interests	335	335	-	
Earnings per share:				
Basic earnings per share (cents)	42.70	40.35	2.35	
Diluted earnings per share (cents)	42.70	40.35	2.35	

Statement of Financial Position

	Audited Results \$'000	Announcement \$'000	Difference \$'000	Note
Non-current assets				
Other investments	71,126	68,334	2,792	1
Equity attributable to owners of the Company				
Reserves	219,943	217,151	2,792	1

Consolidated Statement of Cash Flows

	Audited Results \$'000	Announcement \$'000	Difference \$'000	Note
Net change in fair value of financial assets at fair value through profit or loss	(18,350)	(15,558)	(2,792)	1

Note:

1. The difference was due to an adjustment to the fair value of venture capital funds ("VCF"), based on the audited financial statements of certain VCF, which were received after the release of the Announcement.

On behalf of the Board
EnGro Corporation Limited

Joanna Lim
Company Secretary

Date: 14 April 2022