

NEW SILKROUTES GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199400571K)
(the “**Company**”)

INCORPORATION OF SUBSIDIARY

The board of directors (the “**Board**” or “**Directors**”) of the Company (and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has, through its wholly-owned indirect subsidiary Beijing Xiefei Business Management Co., Ltd., incorporated a wholly-owned subsidiary in the People’s Republic of China named Heilongjiang Xingzhou Port Agricultural Development Co., Ltd. (“**HLJ**”).

HLJ has a registered capital of RMB 5,000,000 with principal activities being general projects, agricultural and scientific research and experimental development, information technology consulting services and enterprise management consulting.

The incorporation was funded through internal resources and is not expected to have any material impact on the net earnings per share or the net tangible assets per share of the Company for the current financial year ending 30 June 2024.

None of the Directors or controlling shareholder of the Company have any interest, direct or indirect (other than through their shareholdings in the Company), in the incorporation of HLJ.

BY ORDER OF THE BOARD

Ong Beng Hong
Company Secretary

7 June 2024