



(Company Registration No. 191200018G)  
(Incorporated in Singapore)

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**ISSUE OF S\$150,000,000 IN AGGREGATE PRINCIPAL AMOUNT OF 3.68 PER CENT. PER ANNUM FIXED RATE NOTES DUE 2021 PURSUANT TO THE S\$1,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME (THE “PROGRAMME”)**

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United Engineers Limited (the “**Company**”) refers to its previous announcement dated 25 May 2016 in connection with its proposed issue of S\$150,000,000 in aggregate principal amount of 3.68% per annum fixed rate notes due 2021 (the “**Series 001 Notes**”) under the Programme. The Company is pleased to announce that the Series 001 Notes have been issued today.

DBS Bank Ltd. and Oversea-Chinese Banking Corporation Limited were appointed as the joint lead managers and bookrunners for the Series 001 Notes.

Approval in-principle has been obtained from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for listing and quotation of the Series 001 Notes on the SGX-ST. The approval in-principle from, admission to the Official List of, and the listing and quotation of the Series 001 Notes on, the SGX-ST are not to be taken as an indication of the merits of the Company, its subsidiaries, its associated and joint venture companies, the Programme or the Series 001 Notes. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed herein.

The Series 001 Notes are expected to be admitted to the Official List of the SGX-ST with effect from 9.00 a.m. on 2 June 2016, Thursday.

1 June 2016