

USE OF PROCEEDS FROM INITIAL PUBLIC OFFERING (“IPO”)

The Board of Directors (the “**Board**”) of Katrina Group Ltd. (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) refer to the Offer Document dated 15 July 2016 in relation to the IPO of the Company on Catalist board of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and wishes to provide an update on the use of the net proceeds of S\$6.27 million raised from the IPO (“**Net IPO Proceeds**”) as at the date of this announcement, as follows:-

Use of Proceeds	Amount allocated	Amount utilised as at the date of this announcement	Balance as at the date of this announcement
	\$'000	\$'000	\$' 000
Business Expansion	5,070	(435)	4,635
General Working Capital and Corporate Purposes ⁽¹⁾	1,200	(1,200)	-
Total	6,270	(1,635)	4,635

Note

⁽¹⁾ General working capital and corporate purposes comprised mainly trade payments and operational costs of outlets.

The above utilisations of proceeds are in line with the intended use of proceeds as set out in the Offer Document dated 15 July 2016.

The Company will continue to make periodic announcements on the utilisation of the balance of the Net IPO Proceeds as and when such Net IPO Proceeds are materially disbursed.

By Order of the Board

Alan Goh Keng Chian
Executive Chairman and Chief Executive Officer

18 November 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor Hong Leong Finance Limited (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

Dining Brands of Katrina Group



The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, Hong Leong Finance Limited, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, telephone: +65 6415-9886.