

HUAN HSIN HOLDINGS LTD
(Company Registration No.: 199509142R)
(Incorporated in the Republic of Singapore)

DISPOSAL OF 100% OF THE EQUITY INTEREST IN SHANGHAI SONG YI INDUSTRY CO., LTD

The board of directors (the “**Board**”) of Huan Hsin Holdings Ltd (the “**Company**”) refers to the announcement dated 19 September 2014 (the “**Previous Announcement**”) in relation to the sale and purchase agreement dated 19 September 2014 (the “**SPA**”) entered into between Shanghai Yi Hsin Industry Co., Ltd (“**SYH**”), a wholly-owned subsidiary of the Company, and Shanghai Chenming Real Estate Development Co., Ltd (the “**Purchaser**”) for the disposal by SYH of 100% of the equity interest in Shanghai Song Yi Industry Co., Ltd (“**SSY**”) to the Purchaser (the “**Disposal**”).

Unless otherwise defined, all capitalized terms used in this announcement shall bear the same meaning given to them in the Previous Announcement.

Further to the Previous Announcement, the Board wishes to announce that SYH had on 21 September 2014 granted to the Purchaser an extension of time to 31 October 2014 to pay the Consideration.

The Company will make the necessary announcements when there are further developments in relation to the Disposal. Shareholders or potential shareholders are advised to read any further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Hsu Hung Chun
Chairman
23 October 2014