



Company Registration No.: 200100340R

## **UMS' PLACEMENT OF 40 MILLION NEW SHARES WAS 2.55 TIMES COVERED, RAISING TOTAL GROSS PROCEEDS OF S\$51.6 MILLION**

- Strong response from investors underscores the Group's attractive valuation and bright growth prospects
- Placement proceeds to fund future capex and drive future business development through potential investments, acquisitions, joint ventures and collaborations

### **Singapore, 29 January 2024:**

SGX Mainboard-listed UMS Holdings Limited ("UMS" or "The Group"), is pleased to announce the successful completion of its Placement of 40 million new shares, raising gross proceeds of S\$51.6million.

The Placement shares, which were not underwritten and priced at S\$1.29 per share, was approximately 2.55 times covered, with strong participation from investors, including global and regional institutional investors and accredited investors.

The placement was priced at a discount of about 6.94% to the volume-weighted average price ("VWAP") of S\$1.3862 for trades done on 25 January 2024.

The proceeds will be used for the Group's future capital expenditure requirements, working capital and future business development such as potential investments, joint-ventures and collaborations as well as M&A activities.

Commenting on the Placement results, Mr Andy Luong, UMS' Chairman and CEO said, "The strong response to the Group's placement underscores our attractive valuation and investors' confidence in our growth strategy and bright prospects. The placement will position us well to capture the myriad of new opportunities in both the semiconductor and aerospace sectors. The semiconductor industry continues to be driven by the surge in AI demand and robust EV growth in the region, especially as countries increasingly adopt greener options to reach their carbon reduction targets. The Group is also well-placed to capitalise on the post-COVID aviation boom as air travel is enjoying a sharp rebound worldwide."

The placement shares will enlarge UMS' share base by 5.97% to just over 710.5 million shares.

In terms of financial impact, UMS will see its pro forma NTA as at 31 December 2022 increase from 37.61 cents per share to 42.53 cents, and its EPS diluted from 14.71 cents to 13.88 cents.

### **About UMS Holdings Limited**

Incorporated in Singapore on January 17, 2001, UMS Holdings Limited is a one-stop strategic integration partner providing equipment manufacturing and engineering services to Original Equipment Manufacturers of semiconductors and related products. The Group is in the business of front-end semiconductor equipment contract manufacturing and is also involved in complex electromechanical assembly and final testing devices. The products we offer include modular and integration systems for original semiconductor equipment manufacturing. Other industries that we also support include electronics, machine tools and oil & gas. Headquartered in Singapore, the Group has production facilities in Singapore, Malaysia and California, USA.

UMS was named in the Forbes Best under a Billion list for two consecutive years - 2022 and 2023 - as one of the top-performing public companies with less than US\$1 billion (S\$1.38 billion) in yearly sales in the Asia-Pacific region. On October 7, 2022, UMS was also named Runner-Up of the Most Transparent Company Award 2022, Technology Category in the SIAS' Investors Choice Awards 2022.

UMS was also named winner of the prestigious Centurion Club Award 2023.

UMS was added to the MSCI Global Small Cap Index in February 2023.

### **Issued on behalf of UMS Holdings Limited**

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