



ACQUISITION OF THE REMAINING 20% SHARES IN THE CAPITAL OF CHILLI PADI HOLDING PTE. LTD.

The Board of Directors ("**Board**") of ABR Holdings Limited ("**Company**", and together with its subsidiaries, "**Group**") refers to the announcements dated 18 January 2017, 5 June 2017 and 13 July 2017 (collectively known as "**Announcements**") in relation to the acquisition by the Company of the entire shares in the capital of Chilli Padi Holding Pte. Ltd. ("**CPH**").

Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meaning ascribed to them in the Announcements.

Further to the above-mentioned Announcements, the Board wishes to announce the acquisition of the remaining 20% shares in the capital of CPH ("**Acquisition**"). This is pursuant to the exercise of the put option by the non-controlling shareholder of CPH, in accordance with the terms and conditions of the Sale and Purchase Agreement dated 13 July 2017 ("**SPA**"). The parties agreed that the consideration for the Acquisition shall be S\$4,391,970 and the completion date shall be no later than 15 March 2022.

The Acquisition at the consideration of S\$4,391,970, in accordance with the terms of the SPA, has been completed today and accordingly, CPH has become a wholly-owned subsidiary of the Company.

FOR AND ON BEHALF OF THE BOARD

Ang Lian Seng
Executive Director
15 March 2022