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新城发展
FUTURE
HOLDINGS

Future Land Development Holdings Limited

新城發展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

FULL REDEMPTION OF CONVERTIBLE BONDS

Reference is made to the introductory document (the “**Introductory Document**”) of Future Land Development Holdings Limited (the “**Company**”) dated and released on May 8, 2018 in relation to the issuance of the Company’s 2.25% convertible bonds in an aggregate principal amount of HK\$2,346,000,000 due 2019. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Introductory Document.

The Board of Directors is pleased to announce that the Bonds have matured on February 10, 2019 and none of the principal amount of the Bonds has been converted into Conversion Shares. The Company redeemed the outstanding Bonds in whole at a redemption price equal to 100% of the outstanding principal amount of HK\$2,346,000,000 together with all accrued and unpaid interests thereon and completed all relevant procedures thereafter pursuant to the terms and conditions of the Bonds (the “**Redemption**”).

Following the Redemption, the Bonds will be cancelled and delisted from the SGX-ST. The Board of Directors considers that the Redemption shall not have any material adverse effect on the business of the Group.

By order of the Board of Directors
Future Land Development Holdings Limited
WANG Zhenhua
Chairman

Hong Kong, February 11, 2019

As at the date of this announcement, the Directors are Mr. Wang Zhenhua, Mr. Lv Xiaoping and Mr. Lu Zhongming as executive Directors, Mr. Zhang Shengman and Mr. Wang Xiaosong as non-executive Directors, and Mr. Chen Huakang, Mr. Zhu Zengjin and Mr. Zhong Wei as independent non-executive Directors.